

Local Market Update for June 2022

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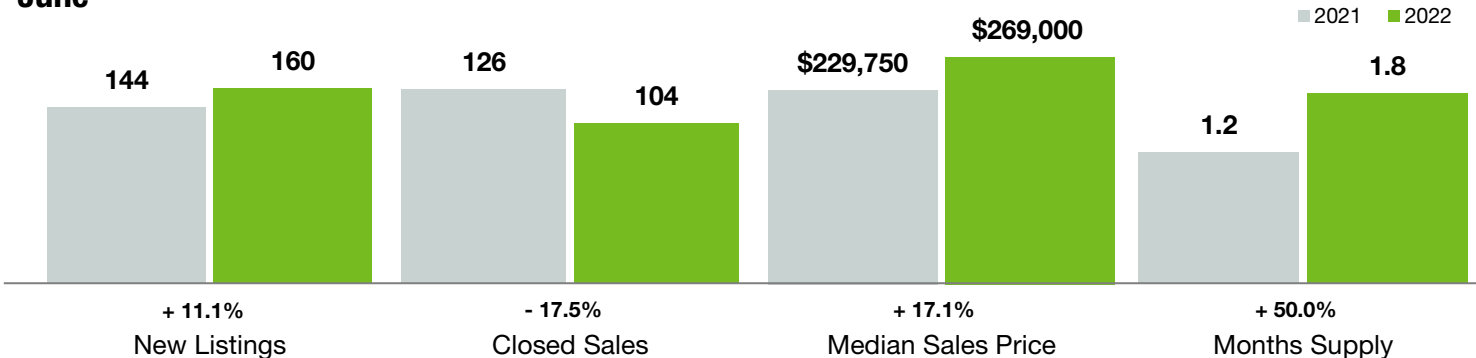
Salisbury

North Carolina

Key Metrics	June			Year to Date		
	2021	2022	Percent Change	Thru 6-2021	Thru 6-2022	Percent Change
New Listings	144	160	+ 11.1%	715	758	+ 6.0%
Pending Sales	117	107	- 8.5%	656	604	- 7.9%
Closed Sales	126	104	- 17.5%	594	581	- 2.2%
Median Sales Price*	\$229,750	\$269,000	+ 17.1%	\$209,995	\$245,000	+ 16.7%
Average Sales Price*	\$239,218	\$283,243	+ 18.4%	\$233,209	\$279,793	+ 20.0%
Percent of Original List Price Received*	98.3%	101.4%	+ 3.2%	98.5%	100.6%	+ 2.1%
List to Close	68	59	- 13.2%	79	74	- 6.3%
Days on Market Until Sale	21	13	- 38.1%	23	18	- 21.7%
Cumulative Days on Market Until Sale	24	12	- 50.0%	24	20	- 16.7%
Average List Price	\$269,529	\$373,821	+ 38.7%	\$252,728	\$298,801	+ 18.2%
Inventory of Homes for Sale	125	182	+ 45.6%	--	--	--
Months Supply of Inventory	1.2	1.8	+ 50.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

June



Median Sales Price

Rolling 12-Month Calculation

