Local Market Update for June 2022





Stanly County

North Carolina

	June			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 6-2021	Thru 6-2022	Percent Change
New Listings	100	121	+ 21.0%	497	652	+ 31.2%
Pending Sales	87	96	+ 10.3%	466	574	+ 23.2%
Closed Sales	92	94	+ 2.2%	435	482	+ 10.8%
Median Sales Price*	\$228,500	\$353,250	+ 54.6%	\$200,000	\$275,000	+ 37.5%
Average Sales Price*	\$272,500	\$333,548	+ 22.4%	\$241,943	\$309,002	+ 27.7%
Percent of Original List Price Received*	100.3%	100.8%	+ 0.5%	98.9%	99.0%	+ 0.1%
List to Close	57	89	+ 56.1%	74	77	+ 4.1%
Days on Market Until Sale	11	16	+ 45.5%	29	23	- 20.7%
Cumulative Days on Market Until Sale	13	16	+ 23.1%	29	21	- 27.6%
Average List Price	\$273,935	\$314,732	+ 14.9%	\$257,186	\$327,739	+ 27.4%
Inventory of Homes for Sale	86	104	+ 20.9%			
Months Supply of Inventory	1.2	1.1	- 8.3%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



