## **Local Market Update for June 2022**





## **Tega Cay**

South Carolina

	June			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 6-2021	Thru 6-2022	Percent Change
New Listings	52	41	- 21.2%	259	218	- 15.8%
Pending Sales	46	30	- 34.8%	240	204	- 15.0%
Closed Sales	51	39	- 23.5%	206	173	- 16.0%
Median Sales Price*	\$372,506	\$494,000	+ 32.6%	\$395,000	\$465,000	+ 17.7%
Average Sales Price*	\$470,158	\$520,840	+ 10.8%	\$442,295	\$497,843	+ 12.6%
Percent of Original List Price Received*	101.9%	104.6%	+ 2.6%	101.6%	103.5%	+ 1.9%
List to Close	79	100	+ 26.6%	84	90	+ 7.1%
Days on Market Until Sale	13	10	- 23.1%	13	11	- 15.4%
Cumulative Days on Market Until Sale	18	13	- 27.8%	26	14	- 46.2%
Average List Price	\$461,700	\$538,723	+ 16.7%	\$444,501	\$513,150	+ 15.4%
Inventory of Homes for Sale	31	32	+ 3.2%			
Months Supply of Inventory	0.8	1.0	+ 25.0%			

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



