

# Local Market Update for June 2022

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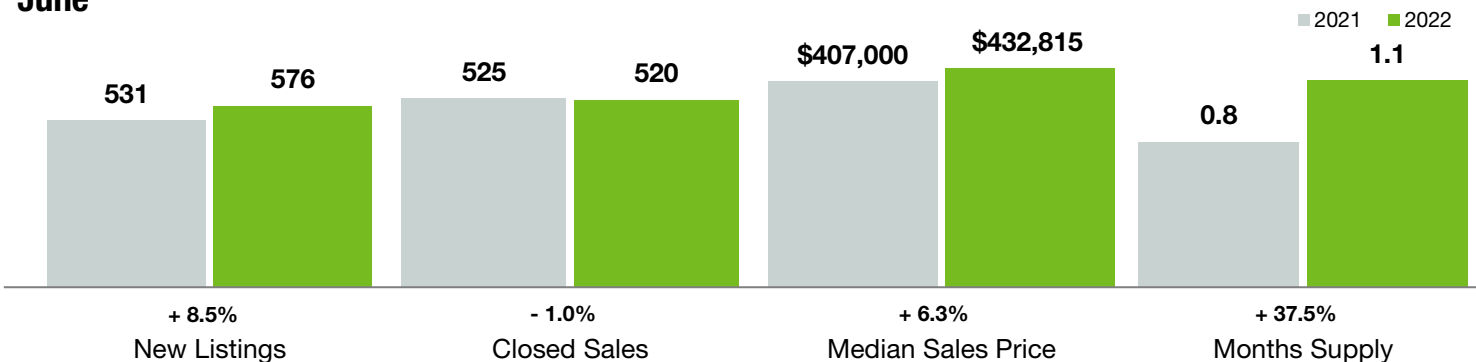
## Union County

North Carolina

| Key Metrics                              | June      |           |                | Year to Date |             |                |
|--|-----------|-----------|----------------|--------------|-------------|----------------|
|  | 2021      | 2022      | Percent Change | Thru 6-2021  | Thru 6-2022 | Percent Change |
| New Listings                             | 531       | 576       | + 8.5%         | 2,912        | 2,797       | - 3.9%         |
| Pending Sales                            | 485       | 384       | - 20.8%        | 2,724        | 2,359       | - 13.4%        |
| Closed Sales                             | 525       | 520       | - 1.0%         | 2,327        | 2,257       | - 3.0%         |
| Median Sales Price*                      | \$407,000 | \$432,815 | + 6.3%         | \$365,000    | \$436,761   | + 19.7%        |
| Average Sales Price*                     | \$492,835 | \$533,110 | + 8.2%         | \$439,365    | \$524,769   | + 19.4%        |
| Percent of Original List Price Received* | 103.2%    | 102.4%    | - 0.8%         | 101.7%       | 102.5%      | + 0.8%         |
| List to Close                            | 65        | 96        | + 47.7%        | 73           | 81          | + 11.0%        |
| Days on Market Until Sale                | 10        | 14        | + 40.0%        | 18           | 16          | - 11.1%        |
| Cumulative Days on Market Until Sale     | 12        | 15        | + 25.0%        | 20           | 18          | - 10.0%        |
| Average List Price                       | \$451,941 | \$653,308 | + 44.6%        | \$451,962    | \$584,149   | + 29.2%        |
| Inventory of Homes for Sale              | 352       | 459       | + 30.4%        | --           | --          | --             |
| Months Supply of Inventory               | 0.8       | 1.1       | + 37.5%        | --           | --          | --             |

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### June



### Median Sales Price

Rolling 12-Month Calculation

