Local Market Update for June 2022





Uptown Charlotte

North Carolina

| | June | | | Year to Date | | |
|--|-----------|-----------|----------------|--------------|-------------|----------------|
| Key Metrics | 2021 | 2022 | Percent Change | Thru 6-2021 | Thru 6-2022 | Percent Change |
| New Listings | 49 | 43 | - 12.2% | 271 | 237 | - 12.5% |
| Pending Sales | 42 | 28 | - 33.3% | 258 | 213 | - 17.4% |
| Closed Sales | 46 | 33 | - 28.3% | 233 | 204 | - 12.4% |
| Median Sales Price* | \$341,000 | \$365,000 | + 7.0% | \$332,750 | \$375,000 | + 12.7% |
| Average Sales Price* | \$372,076 | \$400,134 | + 7.5% | \$371,445 | \$439,770 | + 18.4% |
| Percent of Original List Price Received* | 97.6% | 99.6% | + 2.0% | 97.1% | 100.2% | + 3.2% |
| List to Close | 87 | 49 | - 43.7% | 90 | 63 | - 30.0% |
| Days on Market Until Sale | 47 | 13 | - 72.3% | 49 | 25 | - 49.0% |
| Cumulative Days on Market Until Sale | 52 | 13 | - 75.0% | 57 | 28 | - 50.9% |
| Average List Price | \$425,428 | \$412,532 | - 3.0% | \$414,374 | \$439,207 | + 6.0% |
| Inventory of Homes for Sale | 75 | 39 | - 48.0% | | | |
| Months Supply of Inventory | 2.1 | 1.1 | - 47.6% | | | |

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



