Local Market Update for June 2022





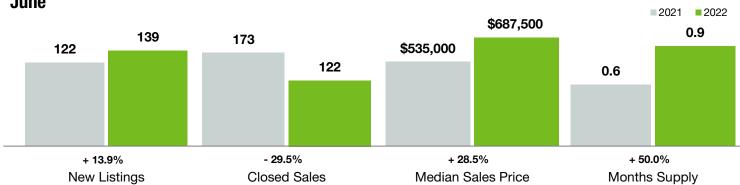
Waxhaw

North Carolina

	June			Year to Date		
Key Metrics	2021	2022	Percent Change	Thru 6-2021	Thru 6-2022	Percent Change
New Listings	122	139	+ 13.9%	787	655	- 16.8%
Pending Sales	117	99	- 15.4%	777	577	- 25.7%
Closed Sales	173	122	- 29.5%	704	563	- 20.0%
Median Sales Price*	\$535,000	\$687,500	+ 28.5%	\$453,623	\$600,266	+ 32.3%
Average Sales Price*	\$624,521	\$749,474	+ 20.0%	\$549,865	\$698,831	+ 27.1%
Percent of Original List Price Received*	104.7%	104.8%	+ 0.1%	102.4%	103.9%	+ 1.5%
List to Close	68	83	+ 22.1%	81	72	- 11.1%
Days on Market Until Sale	10	12	+ 20.0%	19	15	- 21.1%
Cumulative Days on Market Until Sale	13	10	- 23.1%	23	12	- 47.8%
Average List Price	\$586,939	\$767,590	+ 30.8%	\$573,954	\$764,119	+ 33.1%
Inventory of Homes for Sale	75	87	+ 16.0%			
Months Supply of Inventory	0.6	0.9	+ 50.0%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Median Sales Price

