

# Local Market Update for July 2022

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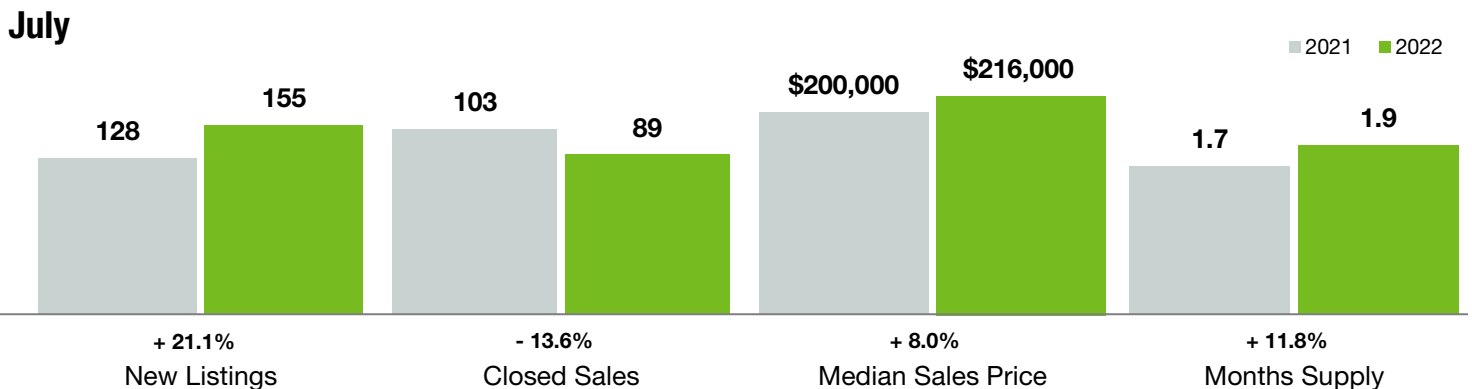


## Cleveland County

North Carolina

Key Metrics	July			Year to Date		
	2021	2022	Percent Change	Thru 7-2021	Thru 7-2022	Percent Change
New Listings	128	155	+ 21.1%	780	812	+ 4.1%
Pending Sales	89	119	+ 33.7%	673	674	+ 0.1%
Closed Sales	103	89	- 13.6%	614	675	+ 9.9%
Median Sales Price*	\$200,000	\$216,000	+ 8.0%	\$192,000	\$226,495	+ 18.0%
Average Sales Price*	\$232,587	\$256,759	+ 10.4%	\$214,549	\$260,021	+ 21.2%
Percent of Original List Price Received*	99.5%	98.9%	- 0.6%	97.7%	97.6%	- 0.1%
List to Close	69	70	+ 1.4%	73	76	+ 4.1%
Days on Market Until Sale	14	21	+ 50.0%	21	27	+ 28.6%
Cumulative Days on Market Until Sale	16	25	+ 56.3%	23	30	+ 30.4%
Average List Price	\$245,614	\$267,156	+ 8.8%	\$233,974	\$276,229	+ 18.1%
Inventory of Homes for Sale	153	191	+ 24.8%	--	--	--
Months Supply of Inventory	1.7	1.9	+ 11.8%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



### Median Sales Price

Rolling 12-Month Calculation

