

Local Market Update for August 2022

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
FOR MORE INFORMATION, CONTACT A REALTOR®



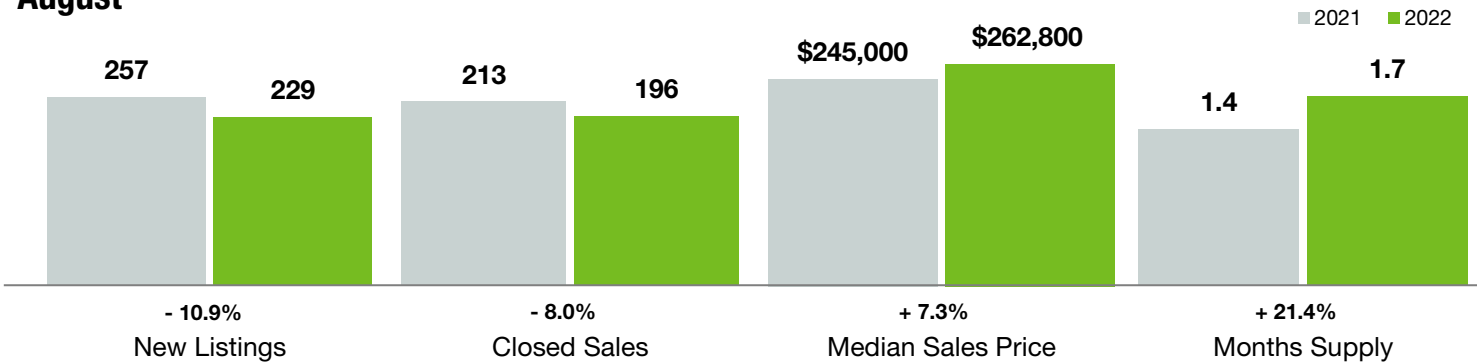
Rowan County

North Carolina

Key Metrics	August			Year to Date		
	2021	2022	Percent Change	Thru 8-2021	Thru 8-2022	Percent Change
New Listings	257	229	- 10.9%	1,727	1,875	+ 8.6%
Pending Sales	203	220	+ 8.4%	1,542	1,525	- 1.1%
Closed Sales	213	196	- 8.0%	1,498	1,456	- 2.8%
Median Sales Price*	\$245,000	\$262,800	+ 7.3%	\$219,000	\$255,000	+ 16.4%
Average Sales Price*	\$270,659	\$290,579	+ 7.4%	\$240,290	\$286,946	+ 19.4%
Percent of Original List Price Received*	98.5%	97.5%	- 1.0%	98.9%	99.6%	+ 0.7%
List to Close	71	61	- 14.1%	75	69	- 8.0%
Days on Market Until Sale	18	18	0.0%	20	18	- 10.0%
Cumulative Days on Market Until Sale	19	19	0.0%	22	20	- 9.1%
Average List Price	\$251,355	\$313,995	+ 24.9%	\$252,319	\$313,565	+ 24.3%
Inventory of Homes for Sale	264	333	+ 26.1%	--	--	--
Months Supply of Inventory	1.4	1.7	+ 21.4%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

August



Median Sales Price

Rolling 12-Month Calculation

