

Local Market Update for October 2022

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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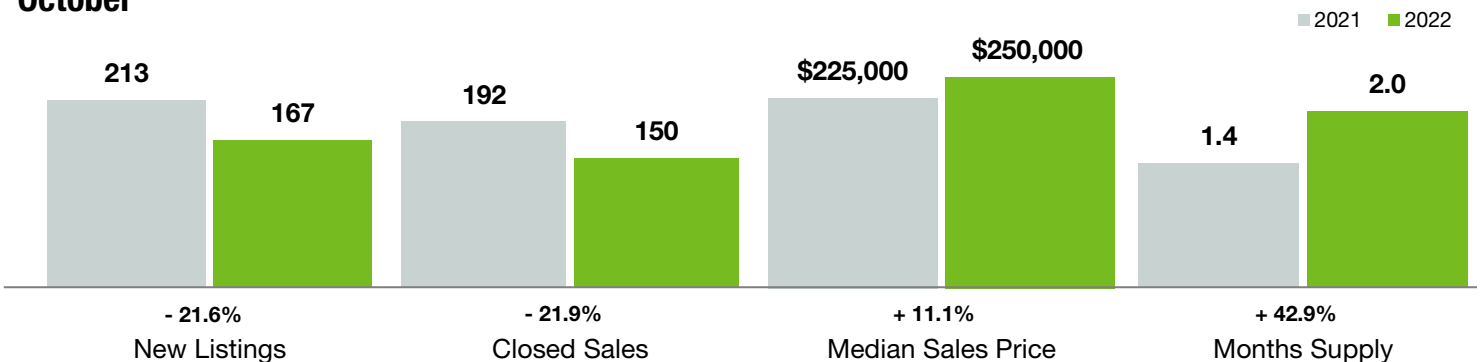
Rowan County

North Carolina

Key Metrics	October			Year to Date		
	2021	2022	Percent Change	Thru 10-2021	Thru 10-2022	Percent Change
New Listings	213	167	- 21.6%	2,156	2,260	+ 4.8%
Pending Sales	185	133	- 28.1%	1,921	1,797	- 6.5%
Closed Sales	192	150	- 21.9%	1,880	1,817	- 3.4%
Median Sales Price*	\$225,000	\$250,000	+ 11.1%	\$220,000	\$260,000	+ 18.2%
Average Sales Price*	\$250,988	\$270,134	+ 7.6%	\$242,875	\$287,220	+ 18.3%
Percent of Original List Price Received*	98.5%	94.6%	- 4.0%	98.9%	98.9%	0.0%
List to Close	68	81	+ 19.1%	74	71	- 4.1%
Days on Market Until Sale	19	29	+ 52.6%	20	20	0.0%
Cumulative Days on Market Until Sale	18	32	+ 77.8%	21	22	+ 4.8%
Average List Price	\$259,050	\$335,669	+ 29.6%	\$254,663	\$312,193	+ 22.6%
Inventory of Homes for Sale	262	370	+ 41.2%	--	--	--
Months Supply of Inventory	1.4	2.0	+ 42.9%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

October



Median Sales Price

Rolling 12-Month Calculation

