

Local Market Update for January 2023

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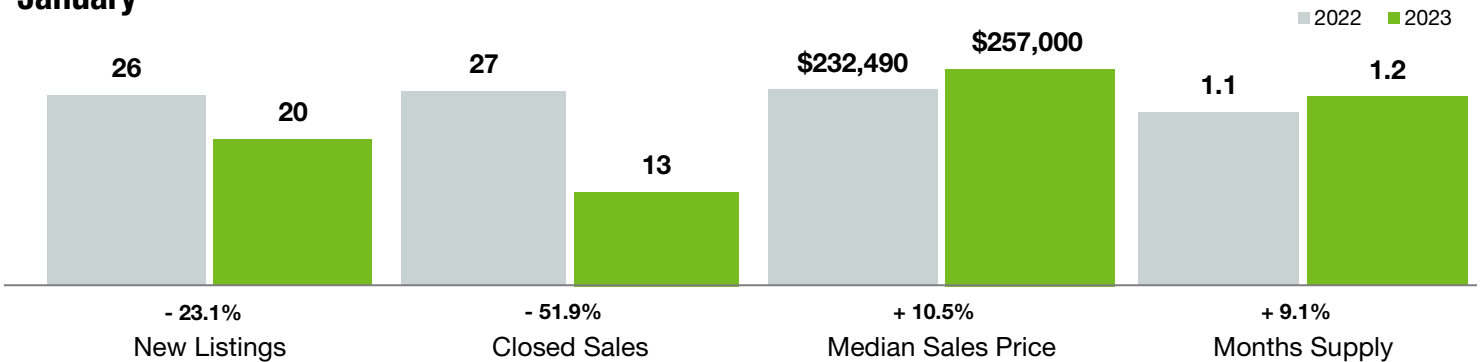
Alexander County

North Carolina

Key Metrics	January			Year to Date		
	2022	2023	Percent Change	Thru 1-2022	Thru 1-2023	Percent Change
New Listings	26	20	- 23.1%	26	20	- 23.1%
Pending Sales	25	22	- 12.0%	25	22	- 12.0%
Closed Sales	27	13	- 51.9%	27	13	- 51.9%
Median Sales Price*	\$232,490	\$257,000	+ 10.5%	\$232,490	\$257,000	+ 10.5%
Average Sales Price*	\$264,547	\$275,554	+ 4.2%	\$264,547	\$275,554	+ 4.2%
Percent of Original List Price Received*	99.0%	91.2%	- 7.9%	99.0%	91.2%	- 7.9%
List to Close	109	107	- 1.8%	109	107	- 1.8%
Days on Market Until Sale	21	54	+ 157.1%	21	54	+ 157.1%
Cumulative Days on Market Until Sale	21	54	+ 157.1%	21	54	+ 157.1%
Average List Price	\$294,860	\$268,905	- 8.8%	\$294,860	\$268,905	- 8.8%
Inventory of Homes for Sale	34	31	- 8.8%	--	--	--
Months Supply of Inventory	1.1	1.2	+ 9.1%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

January



Median Sales Price

Rolling 12-Month Calculation

