

# Local Market Update for January 2023

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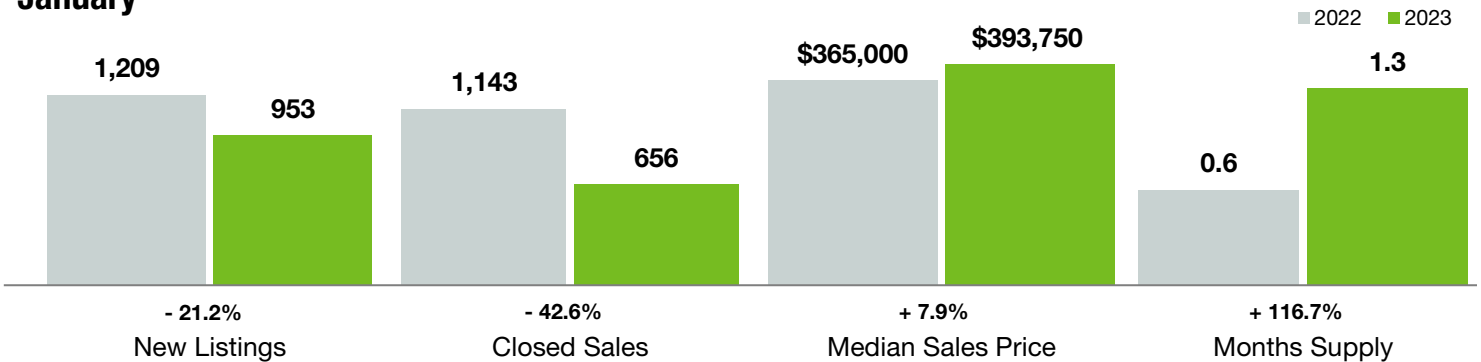
## City of Charlotte

North Carolina

Key Metrics	January			Year to Date		
	2022	2023	Percent Change	Thru 1-2022	Thru 1-2023	Percent Change
New Listings	1,209	953	- 21.2%	1,209	953	- 21.2%
Pending Sales	1,312	1,102	- 16.0%	1,312	1,102	- 16.0%
Closed Sales	1,143	656	- 42.6%	1,143	656	- 42.6%
Median Sales Price*	\$365,000	\$393,750	+ 7.9%	\$365,000	\$393,750	+ 7.9%
Average Sales Price*	\$433,778	\$458,631	+ 5.7%	\$433,778	\$458,631	+ 5.7%
Percent of Original List Price Received*	101.1%	94.8%	- 6.2%	101.1%	94.8%	- 6.2%
List to Close	83	103	+ 24.1%	83	103	+ 24.1%
Days on Market Until Sale	21	42	+ 100.0%	21	42	+ 100.0%
Cumulative Days on Market Until Sale	21	43	+ 104.8%	21	43	+ 104.8%
Average List Price	\$462,539	\$521,037	+ 12.6%	\$462,539	\$521,037	+ 12.6%
Inventory of Homes for Sale	954	1,486	+ 55.8%	--	--	--
Months Supply of Inventory	0.6	1.3	+ 116.7%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### January



### Median Sales Price

Rolling 12-Month Calculation

