

Local Market Update for January 2023

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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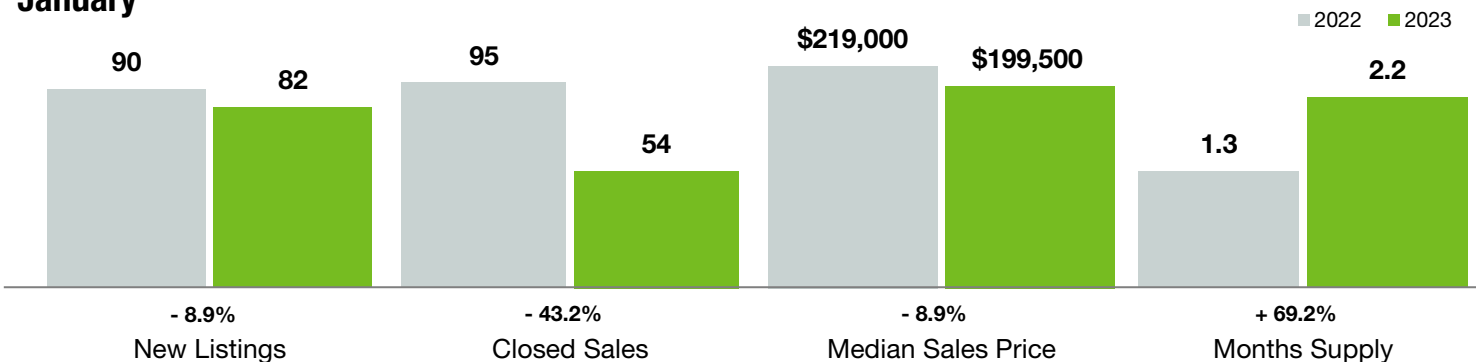
Cleveland County

North Carolina

Key Metrics	January			Year to Date		
	2022	2023	Percent Change	Thru 1-2022	Thru 1-2023	Percent Change
New Listings	90	82	- 8.9%	90	82	- 8.9%
Pending Sales	108	93	- 13.9%	108	93	- 13.9%
Closed Sales	95	54	- 43.2%	95	54	- 43.2%
Median Sales Price*	\$219,000	\$199,500	- 8.9%	\$219,000	\$199,500	- 8.9%
Average Sales Price*	\$224,715	\$210,813	- 6.2%	\$224,715	\$210,813	- 6.2%
Percent of Original List Price Received*	97.0%	91.9%	- 5.3%	97.0%	91.9%	- 5.3%
List to Close	81	95	+ 17.3%	81	95	+ 17.3%
Days on Market Until Sale	28	51	+ 82.1%	28	51	+ 82.1%
Cumulative Days on Market Until Sale	26	56	+ 115.4%	26	56	+ 115.4%
Average List Price	\$293,228	\$256,201	- 12.6%	\$293,228	\$256,201	- 12.6%
Inventory of Homes for Sale	132	181	+ 37.1%	--	--	--
Months Supply of Inventory	1.3	2.2	+ 69.2%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

January



Median Sales Price

Rolling 12-Month Calculation

