

# Local Market Update for January 2023

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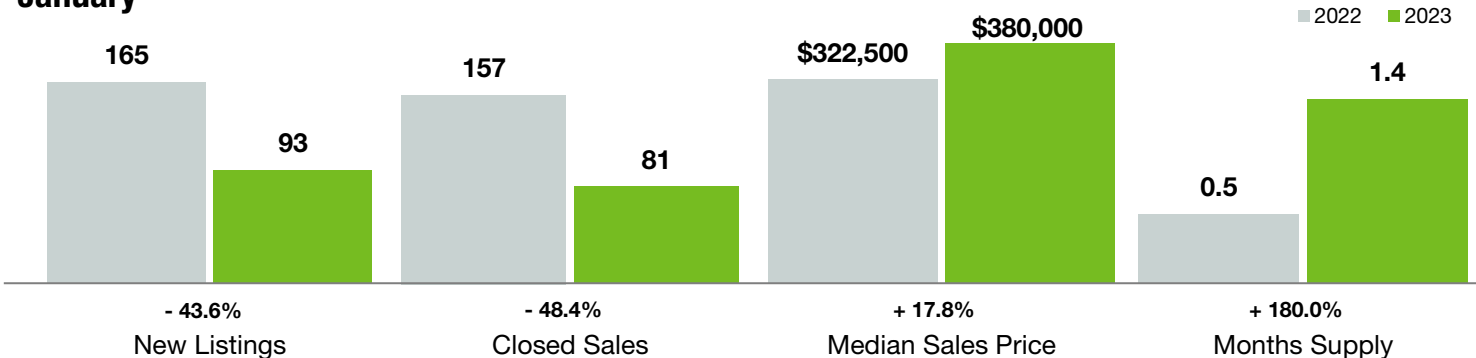
## Concord

North Carolina

Key Metrics	January			Year to Date		
	2022	2023	Percent Change	Thru 1-2022	Thru 1-2023	Percent Change
New Listings	165	93	- 43.6%	165	93	- 43.6%
Pending Sales	179	133	- 25.7%	179	133	- 25.7%
Closed Sales	157	81	- 48.4%	157	81	- 48.4%
Median Sales Price*	\$322,500	\$380,000	+ 17.8%	\$322,500	\$380,000	+ 17.8%
Average Sales Price*	\$350,549	\$393,946	+ 12.4%	\$350,549	\$393,946	+ 12.4%
Percent of Original List Price Received*	102.5%	94.1%	- 8.2%	102.5%	94.1%	- 8.2%
List to Close	75	79	+ 5.3%	75	79	+ 5.3%
Days on Market Until Sale	18	35	+ 94.4%	18	35	+ 94.4%
Cumulative Days on Market Until Sale	18	38	+ 111.1%	18	38	+ 111.1%
Average List Price	\$356,781	\$388,714	+ 9.0%	\$356,781	\$388,714	+ 9.0%
Inventory of Homes for Sale	110	205	+ 86.4%	--	--	--
Months Supply of Inventory	0.5	1.4	+ 180.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### January



### Median Sales Price

Rolling 12-Month Calculation

