Local Market Update for January 2023



A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION FOR MORE INFORMATION, CONTACT A REALTOR®

Cornelius

North Carolina

	January			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 1-2022	Thru 1-2023	Percent Change
New Listings	56	44	- 21.4%	56	44	- 21.4%
Pending Sales	46	42	- 8.7%	46	42	- 8.7%
Closed Sales	39	25	- 35.9%	39	25	- 35.9%
Median Sales Price*	\$435,000	\$485,000	+ 11.5%	\$435,000	\$485,000	+ 11.5%
Average Sales Price*	\$600,936	\$674,917	+ 12.3%	\$600,936	\$674,917	+ 12.3%
Percent of Original List Price Received*	101.0%	95.3%	- 5.6%	101.0%	95.3%	- 5.6%
List to Close	56	127	+ 126.8%	56	127	+ 126.8%
Days on Market Until Sale	13	60	+ 361.5%	13	60	+ 361.5%
Cumulative Days on Market Until Sale	12	58	+ 383.3%	12	58	+ 383.3%
Average List Price	\$591,052	\$854,403	+ 44.6%	\$591,052	\$854,403	+ 44.6%
Inventory of Homes for Sale	56	82	+ 46.4%			
Months Supply of Inventory	0.8	1.5	+ 87.5%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



