

Local Market Update for January 2023

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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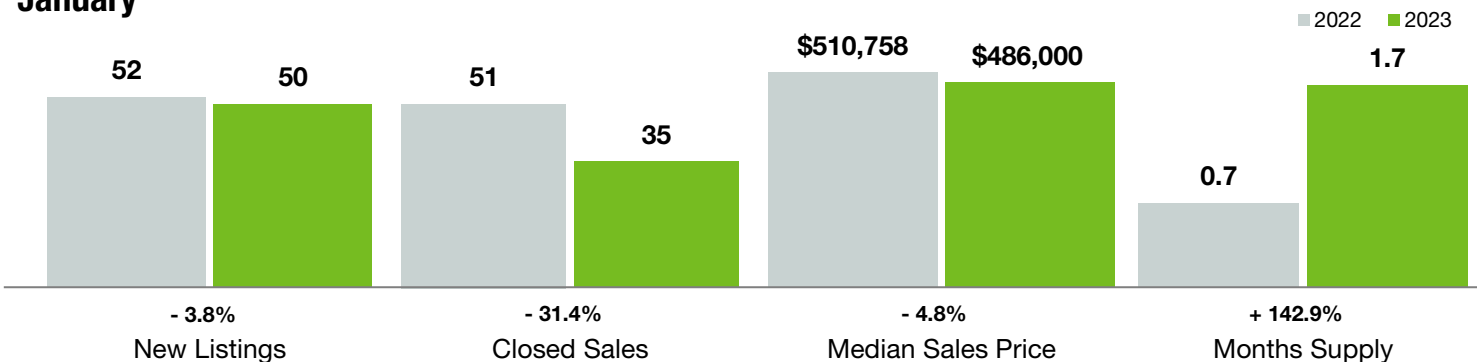
Denver

North Carolina

Key Metrics	January			Year to Date		
	2022	2023	Percent Change	Thru 1-2022	Thru 1-2023	Percent Change
New Listings	52	50	- 3.8%	52	50	- 3.8%
Pending Sales	47	55	+ 17.0%	47	55	+ 17.0%
Closed Sales	51	35	- 31.4%	51	35	- 31.4%
Median Sales Price*	\$510,758	\$486,000	- 4.8%	\$510,758	\$486,000	- 4.8%
Average Sales Price*	\$535,220	\$541,867	+ 1.2%	\$535,220	\$541,867	+ 1.2%
Percent of Original List Price Received*	99.4%	96.9%	- 2.5%	99.4%	96.9%	- 2.5%
List to Close	86	145	+ 68.6%	86	145	+ 68.6%
Days on Market Until Sale	16	82	+ 412.5%	16	82	+ 412.5%
Cumulative Days on Market Until Sale	17	39	+ 129.4%	17	39	+ 129.4%
Average List Price	\$484,315	\$661,340	+ 36.6%	\$484,315	\$661,340	+ 36.6%
Inventory of Homes for Sale	54	87	+ 61.1%	--	--	--
Months Supply of Inventory	0.7	1.7	+ 142.9%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

January



Median Sales Price

Rolling 12-Month Calculation

