Local Market Update for January 2023



A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION FOR MORE INFORMATION, CONTACT A REALTOR®

Fort Mill

South Carolina

| | January | | | Year to Date | | |
|------------------------------------------|-----------|-----------|----------------|--------------|-------------|----------------|
| Key Metrics | 2022 | 2023 | Percent Change | Thru 1-2022 | Thru 1-2023 | Percent Change |
| New Listings | 105 | 99 | - 5.7% | 105 | 99 | - 5.7% |
| Pending Sales | 127 | 108 | - 15.0% | 127 | 108 | - 15.0% |
| Closed Sales | 85 | 57 | - 32.9% | 85 | 57 | - 32.9% |
| Median Sales Price* | \$440,000 | \$475,000 | + 8.0% | \$440,000 | \$475,000 | + 8.0% |
| Average Sales Price* | \$464,772 | \$546,887 | + 17.7% | \$464,772 | \$546,887 | + 17.7% |
| Percent of Original List Price Received* | 101.2% | 95.7% | - 5.4% | 101.2% | 95.7% | - 5.4% |
| List to Close | 78 | 118 | + 51.3% | 78 | 118 | + 51.3% |
| Days on Market Until Sale | 13 | 52 | + 300.0% | 13 | 52 | + 300.0% |
| Cumulative Days on Market Until Sale | 12 | 42 | + 250.0% | 12 | 42 | + 250.0% |
| Average List Price | \$474,639 | \$537,503 | + 13.2% | \$474,639 | \$537,503 | + 13.2% |
| Inventory of Homes for Sale | 77 | 121 | + 57.1% | | | |
| Months Supply of Inventory | 0.5 | 1.1 | + 120.0% | | | |

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



