Local Market Update for January 2023



A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION FOR MORE INFORMATION, CONTACT A REALTOR®

Gastonia

North Carolina

	January			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 1-2022	Thru 1-2023	Percent Change
New Listings	151	115	- 23.8%	151	115	- 23.8%
Pending Sales	147	129	- 12.2%	147	129	- 12.2%
Closed Sales	126	75	- 40.5%	126	75	- 40.5%
Median Sales Price*	\$282,500	\$275,000	- 2.7%	\$282,500	\$275,000	- 2.7%
Average Sales Price*	\$272,946	\$300,419	+ 10.1%	\$272,946	\$300,419	+ 10.1%
Percent of Original List Price Received*	100.3%	94.1%	- 6.2%	100.3%	94.1%	- 6.2%
List to Close	87	97	+ 11.5%	87	97	+ 11.5%
Days on Market Until Sale	19	48	+ 152.6%	19	48	+ 152.6%
Cumulative Days on Market Until Sale	23	55	+ 139.1%	23	55	+ 139.1%
Average List Price	\$296,244	\$301,644	+ 1.8%	\$296,244	\$301,644	+ 1.8%
Inventory of Homes for Sale	160	245	+ 53.1%			
Months Supply of Inventory	1.0	1.8	+ 80.0%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



