

Local Market Update for January 2023

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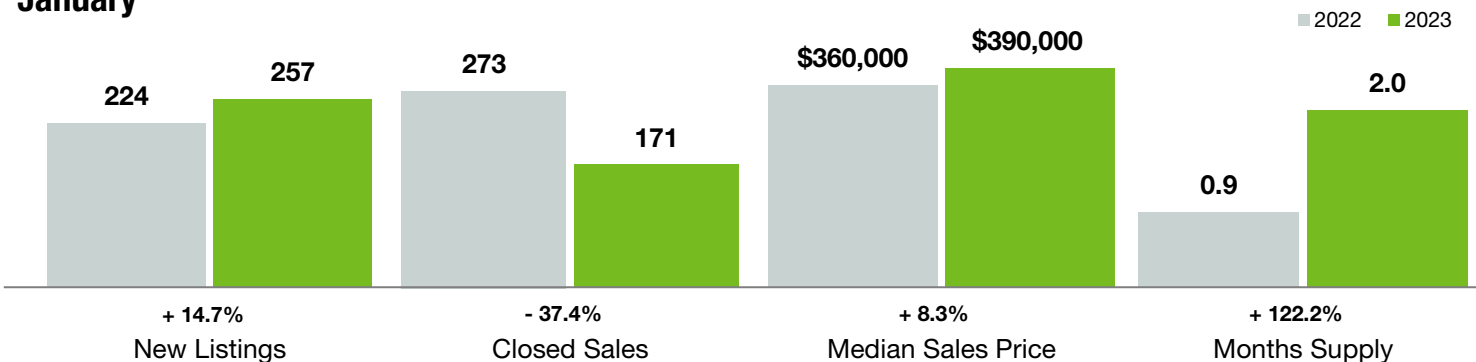
Iredell County

North Carolina

Key Metrics	January			Year to Date		
	2022	2023	Percent Change	Thru 1-2022	Thru 1-2023	Percent Change
New Listings	224	257	+ 14.7%	224	257	+ 14.7%
Pending Sales	249	233	- 6.4%	249	233	- 6.4%
Closed Sales	273	171	- 37.4%	273	171	- 37.4%
Median Sales Price*	\$360,000	\$390,000	+ 8.3%	\$360,000	\$390,000	+ 8.3%
Average Sales Price*	\$442,963	\$453,664	+ 2.4%	\$442,963	\$453,664	+ 2.4%
Percent of Original List Price Received*	99.0%	93.6%	- 5.5%	99.0%	93.6%	- 5.5%
List to Close	84	125	+ 48.8%	84	125	+ 48.8%
Days on Market Until Sale	27	59	+ 118.5%	27	59	+ 118.5%
Cumulative Days on Market Until Sale	25	57	+ 128.0%	25	57	+ 128.0%
Average List Price	\$481,175	\$465,168	- 3.3%	\$481,175	\$465,168	- 3.3%
Inventory of Homes for Sale	292	557	+ 90.8%	--	--	--
Months Supply of Inventory	0.9	2.0	+ 122.2%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

January



Median Sales Price

Rolling 12-Month Calculation

