

# Local Market Update for January 2023

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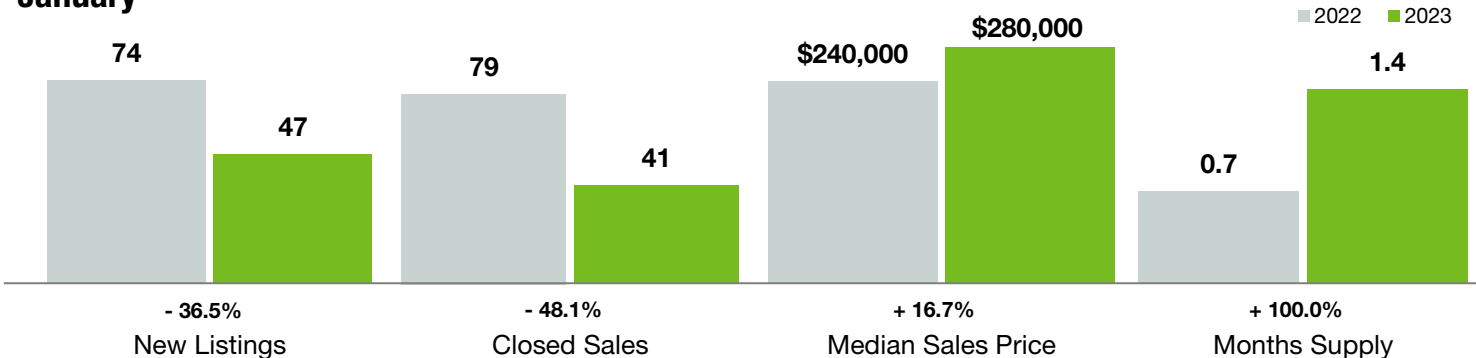
## Kannapolis

North Carolina

Key Metrics	January			Year to Date		
	2022	2023	Percent Change	Thru 1-2022	Thru 1-2023	Percent Change
New Listings	74	47	- 36.5%	74	47	- 36.5%
Pending Sales	77	68	- 11.7%	77	68	- 11.7%
Closed Sales	79	41	- 48.1%	79	41	- 48.1%
Median Sales Price*	\$240,000	\$280,000	+ 16.7%	\$240,000	\$280,000	+ 16.7%
Average Sales Price*	\$254,152	\$289,175	+ 13.8%	\$254,152	\$289,175	+ 13.8%
Percent of Original List Price Received*	99.1%	92.9%	- 6.3%	99.1%	92.9%	- 6.3%
List to Close	65	91	+ 40.0%	65	91	+ 40.0%
Days on Market Until Sale	21	45	+ 114.3%	21	45	+ 114.3%
Cumulative Days on Market Until Sale	17	49	+ 188.2%	17	49	+ 188.2%
Average List Price	\$281,372	\$312,233	+ 11.0%	\$281,372	\$312,233	+ 11.0%
Inventory of Homes for Sale	63	102	+ 61.9%	--	--	--
Months Supply of Inventory	0.7	1.4	+ 100.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### January



### Median Sales Price

Rolling 12-Month Calculation

