

# Local Market Update for January 2023

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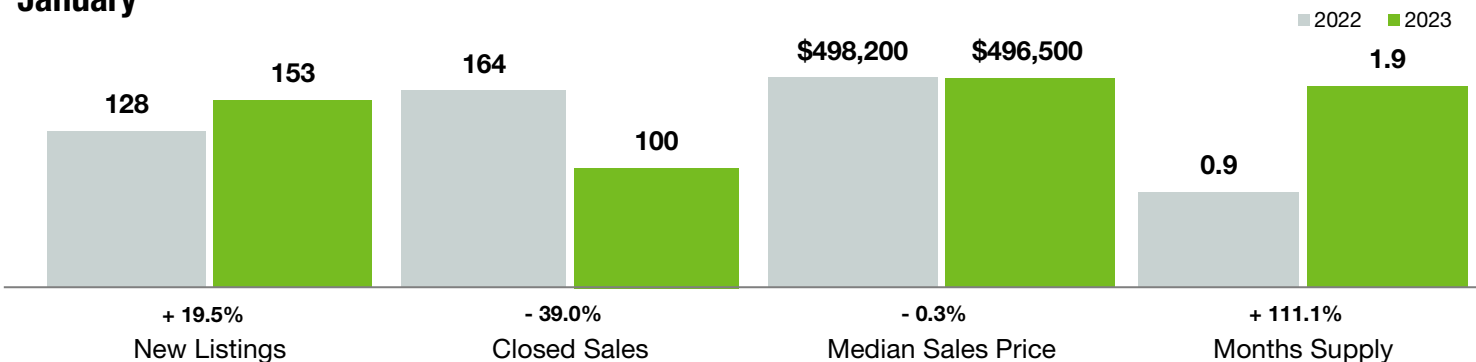
## Lake Norman

North Carolina

Key Metrics	January			Year to Date		
	2022	2023	Percent Change	Thru 1-2022	Thru 1-2023	Percent Change
New Listings	128	153	+ 19.5%	128	153	+ 19.5%
Pending Sales	138	147	+ 6.5%	138	147	+ 6.5%
Closed Sales	164	100	- 39.0%	164	100	- 39.0%
Median Sales Price*	\$498,200	\$496,500	- 0.3%	\$498,200	\$496,500	- 0.3%
Average Sales Price*	\$667,704	\$633,688	- 5.1%	\$667,704	\$633,688	- 5.1%
Percent of Original List Price Received*	99.0%	95.4%	- 3.6%	99.0%	95.4%	- 3.6%
List to Close	96	134	+ 39.6%	96	134	+ 39.6%
Days on Market Until Sale	26	54	+ 107.7%	26	54	+ 107.7%
Cumulative Days on Market Until Sale	25	57	+ 128.0%	25	57	+ 128.0%
Average List Price	\$791,651	\$800,572	+ 1.1%	\$791,651	\$800,572	+ 1.1%
Inventory of Homes for Sale	190	295	+ 55.3%	--	--	--
Months Supply of Inventory	0.9	1.9	+ 111.1%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### January



### Median Sales Price

Rolling 12-Month Calculation

