Local Market Update for January 2023



A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION FOR MORE INFORMATION, CONTACT A REALTOR®

Lancaster County

South Carolina

	January			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 1-2022	Thru 1-2023	Percent Change
New Listings	195	141	- 27.7%	195	141	- 27.7%
Pending Sales	173	144	- 16.8%	173	144	- 16.8%
Closed Sales	126	101	- 19.8%	126	101	- 19.8%
Median Sales Price*	\$363,850	\$423,000	+ 16.3%	\$363,850	\$423,000	+ 16.3%
Average Sales Price*	\$385,314	\$464,687	+ 20.6%	\$385,314	\$464,687	+ 20.6%
Percent of Original List Price Received*	100.3%	96.0%	- 4.3%	100.3%	96.0%	- 4.3%
List to Close	96	105	+ 9.4%	96	105	+ 9.4%
Days on Market Until Sale	29	50	+ 72.4%	29	50	+ 72.4%
Cumulative Days on Market Until Sale	28	45	+ 60.7%	28	45	+ 60.7%
Average List Price	\$428,822	\$436,889	+ 1.9%	\$428,822	\$436,889	+ 1.9%
Inventory of Homes for Sale	149	240	+ 61.1%			
Months Supply of Inventory	0.8	1.5	+ 87.5%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



