## **Local Market Update for January 2023**



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## Lincolnton

North Carolina

	January			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 1-2022	Thru 1-2023	Percent Change
New Listings	36	21	- 41.7%	36	21	- 41.7%
Pending Sales	45	37	- 17.8%	45	37	- 17.8%
Closed Sales	26	25	- 3.8%	26	25	- 3.8%
Median Sales Price*	\$273,500	\$308,245	+ 12.7%	\$273,500	\$308,245	+ 12.7%
Average Sales Price*	\$307,643	\$311,348	+ 1.2%	\$307,643	\$311,348	+ 1.2%
Percent of Original List Price Received*	96.6%	92.7%	- 4.0%	96.6%	92.7%	- 4.0%
List to Close	66	86	+ 30.3%	66	86	+ 30.3%
Days on Market Until Sale	20	39	+ 95.0%	20	39	+ 95.0%
Cumulative Days on Market Until Sale	20	45	+ 125.0%	20	45	+ 125.0%
Average List Price	\$314,436	\$321,310	+ 2.2%	\$314,436	\$321,310	+ 2.2%
Inventory of Homes for Sale	60	61	+ 1.7%			
Months Supply of Inventory	1.3	1.6	+ 23.1%			

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



