

Local Market Update for January 2023

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
FOR MORE INFORMATION, CONTACT A REALTOR®



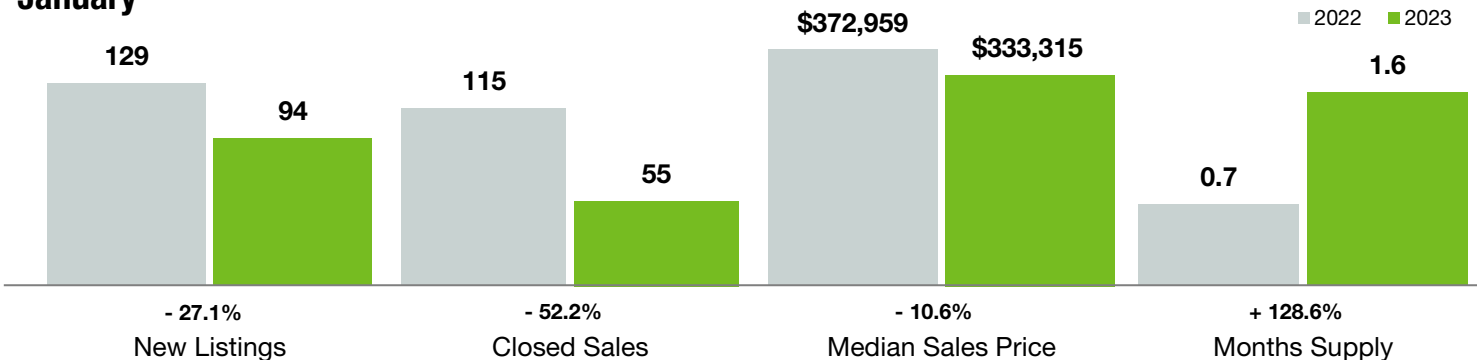
Monroe

North Carolina

Key Metrics	January			Year to Date		
	2022	2023	Percent Change	Thru 1-2022	Thru 1-2023	Percent Change
New Listings	129	94	- 27.1%	129	94	- 27.1%
Pending Sales	119	91	- 23.5%	119	91	- 23.5%
Closed Sales	115	55	- 52.2%	115	55	- 52.2%
Median Sales Price*	\$372,959	\$333,315	- 10.6%	\$372,959	\$333,315	- 10.6%
Average Sales Price*	\$369,871	\$333,460	- 9.8%	\$369,871	\$333,460	- 9.8%
Percent of Original List Price Received*	99.9%	93.7%	- 6.2%	99.9%	93.7%	- 6.2%
List to Close	102	96	- 5.9%	102	96	- 5.9%
Days on Market Until Sale	27	41	+ 51.9%	27	41	+ 51.9%
Cumulative Days on Market Until Sale	30	49	+ 63.3%	30	49	+ 63.3%
Average List Price	\$399,384	\$389,563	- 2.5%	\$399,384	\$389,563	- 2.5%
Inventory of Homes for Sale	93	166	+ 78.5%	--	--	--
Months Supply of Inventory	0.7	1.6	+ 128.6%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

January



Median Sales Price

Rolling 12-Month Calculation

