Local Market Update for January 2023



A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION FOR MORE INFORMATION, CONTACT A REALTOR®

Mooresville

North Carolina

	January			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 1-2022	Thru 1-2023	Percent Change
New Listings	118	106	- 10.2%	118	106	- 10.2%
Pending Sales	130	108	- 16.9%	130	108	- 16.9%
Closed Sales	149	96	- 35.6%	149	96	- 35.6%
Median Sales Price*	\$423,000	\$468,000	+ 10.6%	\$423,000	\$468,000	+ 10.6%
Average Sales Price*	\$542,980	\$551,854	+ 1.6%	\$542,980	\$551,854	+ 1.6%
Percent of Original List Price Received*	98.9%	93.5%	- 5.5%	98.9%	93.5%	- 5.5%
List to Close	88	124	+ 40.9%	88	124	+ 40.9%
Days on Market Until Sale	27	54	+ 100.0%	27	54	+ 100.0%
Cumulative Days on Market Until Sale	26	58	+ 123.1%	26	58	+ 123.1%
Average List Price	\$625,397	\$648,672	+ 3.7%	\$625,397	\$648,672	+ 3.7%
Inventory of Homes for Sale	118	211	+ 78.8%			
Months Supply of Inventory	0.6	1.5	+ 150.0%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



