

# Local Market Update for January 2023

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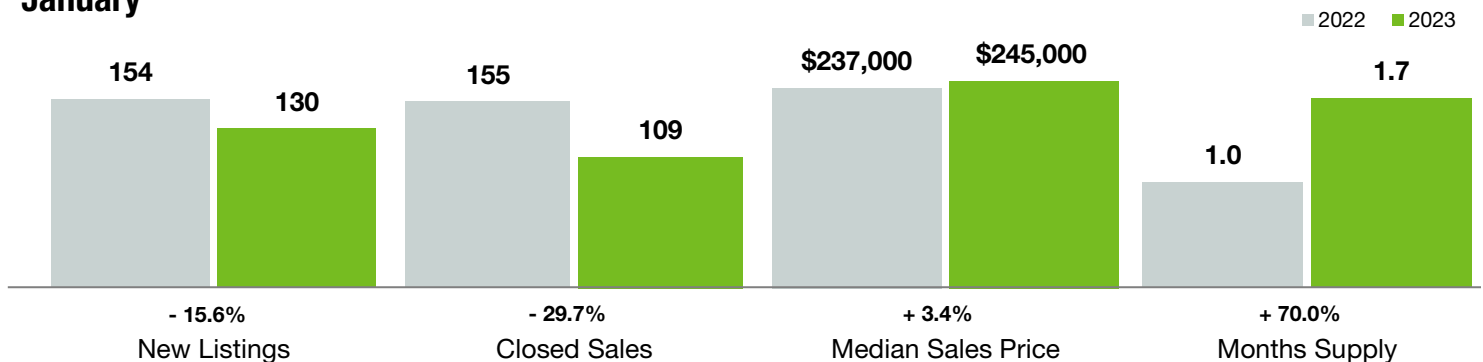
## Rowan County

North Carolina

Key Metrics	January			Year to Date		
	2022	2023	Percent Change	Thru 1-2022	Thru 1-2023	Percent Change
New Listings	154	130	- 15.6%	154	130	- 15.6%
Pending Sales	152	154	+ 1.3%	152	154	+ 1.3%
Closed Sales	155	109	- 29.7%	155	109	- 29.7%
Median Sales Price*	\$237,000	\$245,000	+ 3.4%	\$237,000	\$245,000	+ 3.4%
Average Sales Price*	\$275,856	\$265,376	- 3.8%	\$275,856	\$265,376	- 3.8%
Percent of Original List Price Received*	97.7%	92.3%	- 5.5%	97.7%	92.3%	- 5.5%
List to Close	82	98	+ 19.5%	82	98	+ 19.5%
Days on Market Until Sale	27	46	+ 70.4%	27	46	+ 70.4%
Cumulative Days on Market Until Sale	32	54	+ 68.8%	32	54	+ 68.8%
Average List Price	\$289,752	\$309,336	+ 6.8%	\$289,752	\$309,336	+ 6.8%
Inventory of Homes for Sale	186	290	+ 55.9%	--	--	--
Months Supply of Inventory	1.0	1.7	+ 70.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### January



### Median Sales Price

Rolling 12-Month Calculation

