Local Market Update for January 2023



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Salisbury

North Carolina

	January			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 1-2022	Thru 1-2023	Percent Change
New Listings	82	72	- 12.2%	82	72	- 12.2%
Pending Sales	80	80	0.0%	80	80	0.0%
Closed Sales	82	58	- 29.3%	82	58	- 29.3%
Median Sales Price*	\$236,000	\$244,500	+ 3.6%	\$236,000	\$244,500	+ 3.6%
Average Sales Price*	\$283,003	\$264,346	- 6.6%	\$283,003	\$264,346	- 6.6%
Percent of Original List Price Received*	98.8%	91.6%	- 7.3%	98.8%	91.6%	- 7.3%
List to Close	88	99	+ 12.5%	88	99	+ 12.5%
Days on Market Until Sale	26	46	+ 76.9%	26	46	+ 76.9%
Cumulative Days on Market Until Sale	36	55	+ 52.8%	36	55	+ 52.8%
Average List Price	\$279,931	\$278,095	- 0.7%	\$279,931	\$278,095	- 0.7%
Inventory of Homes for Sale	103	162	+ 57.3%			
Months Supply of Inventory	1.0	1.8	+ 80.0%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



