Local Market Update for January 2023



A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION FOR MORE INFORMATION, CONTACT A REALTOR®

Stanly County

North Carolina

	January			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 1-2022	Thru 1-2023	Percent Change
New Listings	88	68	- 22.7%	88	68	- 22.7%
Pending Sales	79	76	- 3.8%	79	76	- 3.8%
Closed Sales	57	50	- 12.3%	57	50	- 12.3%
Median Sales Price*	\$212,000	\$294,900	+ 39.1%	\$212,000	\$294,900	+ 39.1%
Average Sales Price*	\$274,951	\$317,856	+ 15.6%	\$274,951	\$317,856	+ 15.6%
Percent of Original List Price Received*	96.5%	94.3%	- 2.3%	96.5%	94.3%	- 2.3%
List to Close	78	116	+ 48.7%	78	116	+ 48.7%
Days on Market Until Sale	32	57	+ 78.1%	32	57	+ 78.1%
Cumulative Days on Market Until Sale	35	64	+ 82.9%	35	64	+ 82.9%
Average List Price	\$301,755	\$331,053	+ 9.7%	\$301,755	\$331,053	+ 9.7%
Inventory of Homes for Sale	94	193	+ 105.3%			
Months Supply of Inventory	1.1	2.4	+ 118.2%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



