

Local Market Update for January 2023

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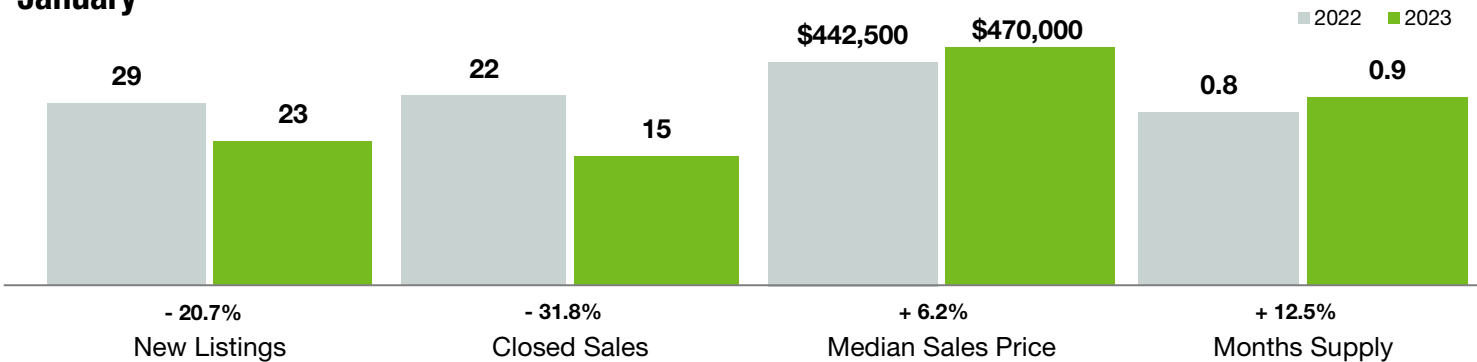
Tega Cay

South Carolina

Key Metrics	January			Year to Date		
	2022	2023	Percent Change	Thru 1-2022	Thru 1-2023	Percent Change
New Listings	29	23	- 20.7%	29	23	- 20.7%
Pending Sales	27	22	- 18.5%	27	22	- 18.5%
Closed Sales	22	15	- 31.8%	22	15	- 31.8%
Median Sales Price*	\$442,500	\$470,000	+ 6.2%	\$442,500	\$470,000	+ 6.2%
Average Sales Price*	\$426,144	\$482,995	+ 13.3%	\$426,144	\$482,995	+ 13.3%
Percent of Original List Price Received*	102.3%	96.0%	- 6.2%	102.3%	96.0%	- 6.2%
List to Close	96	116	+ 20.8%	96	116	+ 20.8%
Days on Market Until Sale	12	33	+ 175.0%	12	33	+ 175.0%
Cumulative Days on Market Until Sale	6	31	+ 416.7%	6	31	+ 416.7%
Average List Price	\$476,710	\$547,636	+ 14.9%	\$476,710	\$547,636	+ 14.9%
Inventory of Homes for Sale	28	25	- 10.7%	--	--	--
Months Supply of Inventory	0.8	0.9	+ 12.5%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

January



Median Sales Price

Rolling 12-Month Calculation

