

Local Market Update for April 2023

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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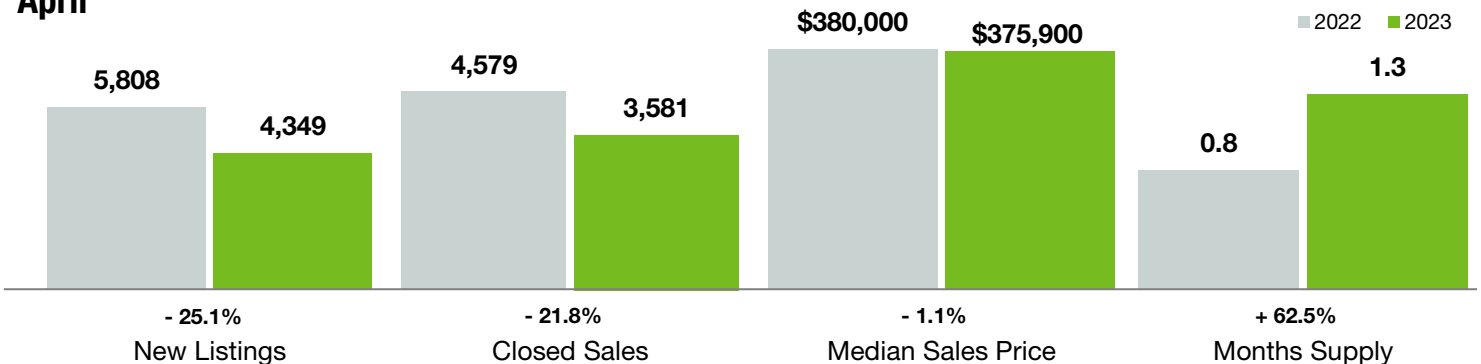
Charlotte Region

Includes Alexander, Anson, Cabarrus, Catawba, Cleveland, Gaston, Iredell, Lincoln, Mecklenburg, Rowan, Stanly and Union Counties in North Carolina and Chester, Chesterfield, Lancaster and York Counties in South Carolina

| Key Metrics | April | | | Year to Date | | |
|--|-----------|-----------|----------------|--------------|-------------|----------------|
| | 2022 | 2023 | Percent Change | Thru 4-2022 | Thru 4-2023 | Percent Change |
| New Listings | 5,808 | 4,349 | - 25.1% | 19,258 | 15,873 | - 17.6% |
| Pending Sales | 4,762 | 4,328 | - 9.1% | 17,738 | 15,678 | - 11.6% |
| Closed Sales | 4,579 | 3,581 | - 21.8% | 16,663 | 12,719 | - 23.7% |
| Median Sales Price* | \$380,000 | \$375,900 | - 1.1% | \$365,000 | \$369,348 | + 1.2% |
| Average Sales Price* | \$448,967 | \$460,498 | + 2.6% | \$422,136 | \$438,366 | + 3.8% |
| Percent of Original List Price Received* | 102.8% | 97.5% | - 5.2% | 101.5% | 96.1% | - 5.3% |
| List to Close | 69 | 89 | + 29.0% | 77 | 98 | + 27.3% |
| Days on Market Until Sale | 16 | 39 | + 143.8% | 21 | 45 | + 114.3% |
| Cumulative Days on Market Until Sale | 16 | 43 | + 168.8% | 20 | 49 | + 145.0% |
| Average List Price | \$483,477 | \$523,738 | + 8.3% | \$452,717 | \$490,003 | + 8.2% |
| Inventory of Homes for Sale | 3,679 | 4,697 | + 27.7% | -- | -- | -- |
| Months Supply of Inventory | 0.8 | 1.3 | + 62.5% | -- | -- | -- |

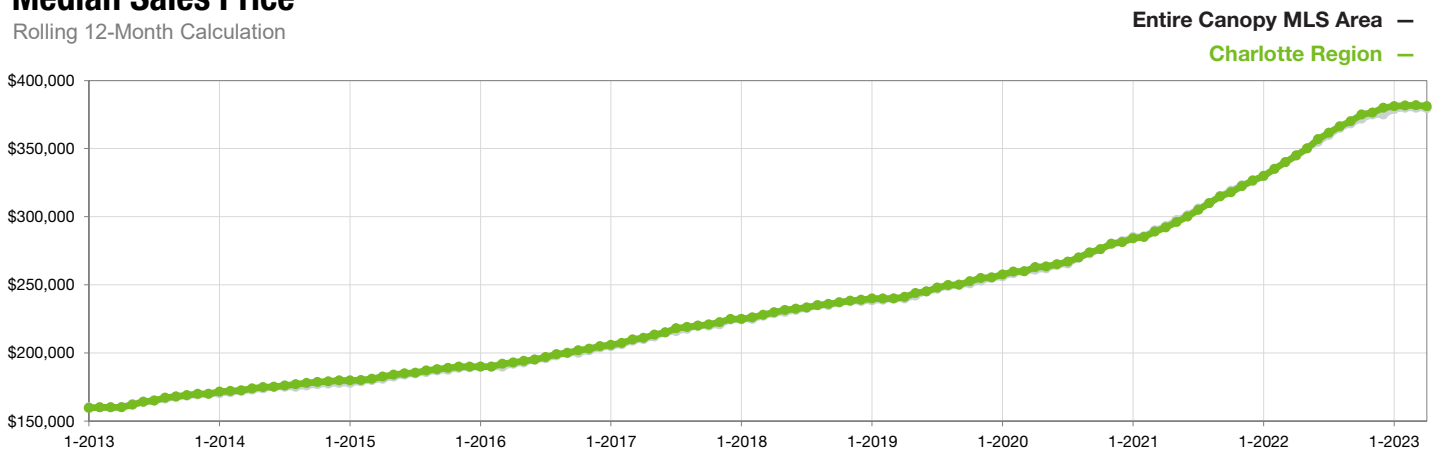
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

April



Median Sales Price

Rolling 12-Month Calculation



Current as of May 5, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.