

# Local Market Update for April 2023

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION  
FOR MORE INFORMATION, CONTACT A REALTOR®

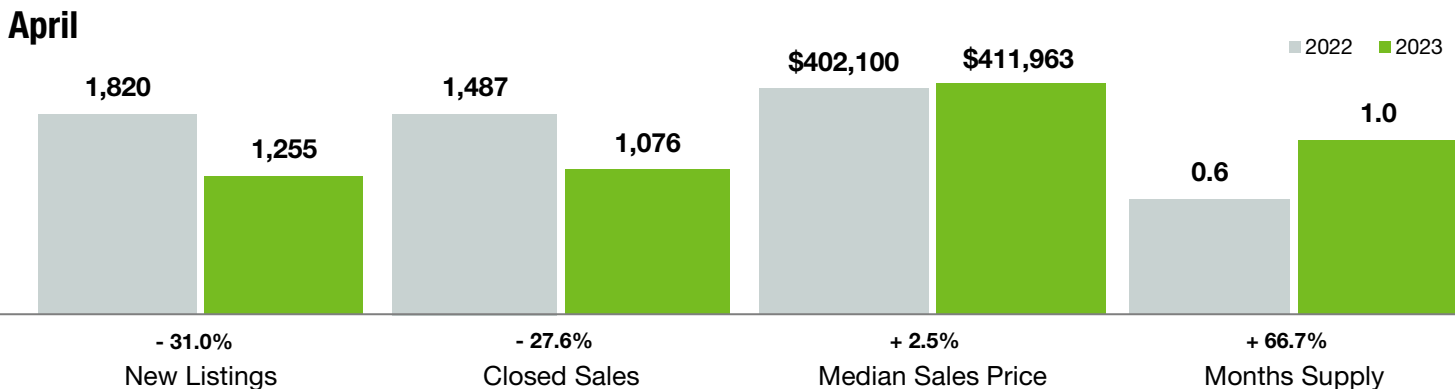


## City of Charlotte

North Carolina

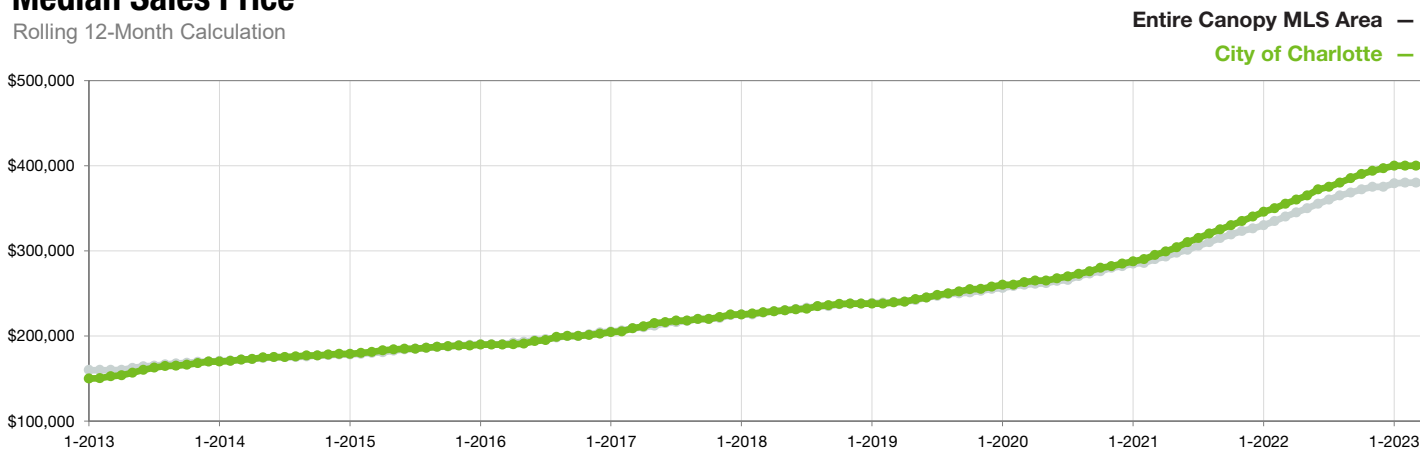
| Key Metrics                              | April     |           |                | Year to Date |             |                |
|--|-----------|-----------|----------------|--------------|-------------|----------------|
|  | 2022      | 2023      | Percent Change | Thru 4-2022  | Thru 4-2023 | Percent Change |
| New Listings                             | 1,820     | 1,255     | - 31.0%        | 6,046        | 4,811       | - 20.4%        |
| Pending Sales                            | 1,522     | 1,313     | - 13.7%        | 5,623        | 4,868       | - 13.4%        |
| Closed Sales                             | 1,487     | 1,076     | - 27.6%        | 5,297        | 3,911       | - 26.2%        |
| Median Sales Price*                      | \$402,100 | \$411,963 | + 2.5%         | \$383,000    | \$395,000   | + 3.1%         |
| Average Sales Price*                     | \$511,026 | \$533,946 | + 4.5%         | \$472,755    | \$501,118   | + 6.0%         |
| Percent of Original List Price Received* | 104.2%    | 98.6%     | - 5.4%         | 102.7%       | 96.8%       | - 5.7%         |
| List to Close                            | 66        | 85        | + 28.8%        | 75           | 95          | + 26.7%        |
| Days on Market Until Sale                | 13        | 35        | + 169.2%       | 18           | 43          | + 138.9%       |
| Cumulative Days on Market Until Sale     | 13        | 38        | + 192.3%       | 18           | 45          | + 150.0%       |
| Average List Price                       | \$542,612 | \$601,936 | + 10.9%        | \$504,266    | \$566,292   | + 12.3%        |
| Inventory of Homes for Sale              | 952       | 1,086     | + 14.1%        | --           | --          | --             |
| Months Supply of Inventory               | 0.6       | 1.0       | + 66.7%        | --           | --          | --             |

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



### Median Sales Price

Rolling 12-Month Calculation



Current as of May 5, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.