Local Market Update for April 2023



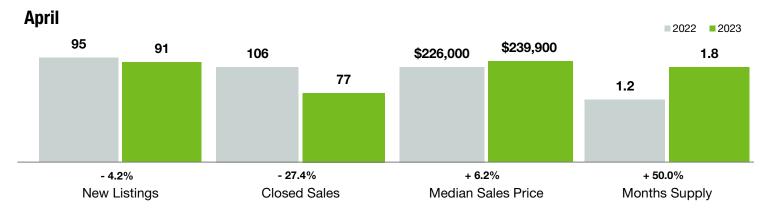
A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION FOR MORE INFORMATION, CONTACT A REALTOR®

Cleveland County

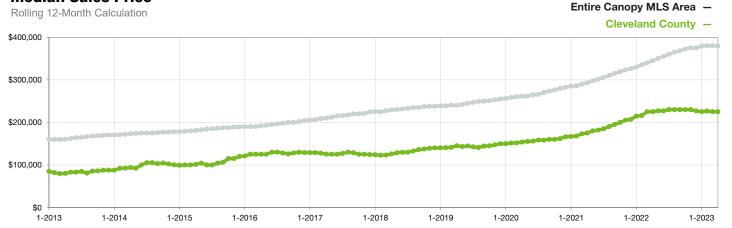
North Carolina

Key Metrics	April			Year to Date		
	2022	2023	Percent Change	Thru 4-2022	Thru 4-2023	Percent Change
New Listings	95	91	- 4.2%	371	402	+ 8.4%
Pending Sales	80	107	+ 33.8%	362	389	+ 7.5%
Closed Sales	106	77	- 27.4%	371	303	- 18.3%
Median Sales Price*	\$226,000	\$239,900	+ 6.2%	\$226,000	\$225,000	- 0.4%
Average Sales Price*	\$261,278	\$249,422	- 4.5%	\$259,998	\$248,547	- 4.4%
Percent of Original List Price Received*	97.6%	96.7%	- 0.9%	97.1%	94.4%	- 2.8%
List to Close	81	87	+ 7.4%	81	93	+ 14.8%
Days on Market Until Sale	30	50	+ 66.7%	31	53	+ 71.0%
Cumulative Days on Market Until Sale	33	56	+ 69.7%	33	59	+ 78.8%
Average List Price	\$258,231	\$268,984	+ 4.2%	\$266,743	\$281,983	+ 5.7%
Inventory of Homes for Sale	108	147	+ 36.1%			
Months Supply of Inventory	1.2	1.8	+ 50.0%			

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price



Current as of May 5, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.