Local Market Update for April 2023

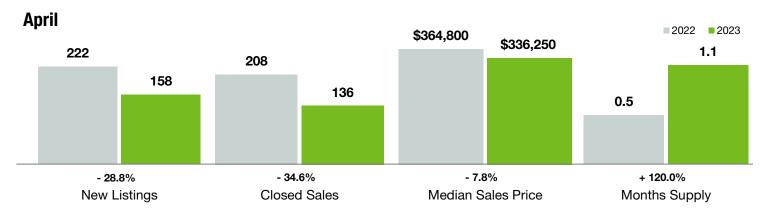
A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION FOR MORE INFORMATION, CONTACT A REALTOR®

Concord

North Carolina

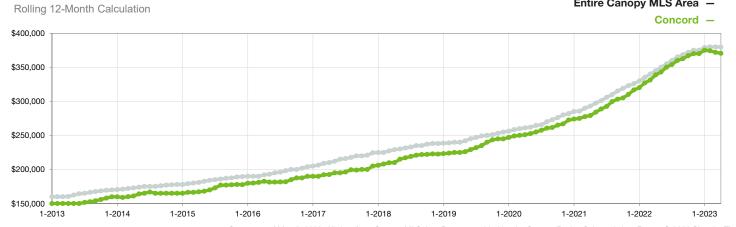
	April			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 4-2022	Thru 4-2023	Percent Change
New Listings	222	158	- 28.8%	762	539	- 29.3%
Pending Sales	183	161	- 12.0%	724	582	- 19.6%
Closed Sales	208	136	- 34.6%	737	473	- 35.8%
Median Sales Price*	\$364,800	\$336,250	- 7.8%	\$355,000	\$350,000	- 1.4%
Average Sales Price*	\$398,615	\$367,761	- 7.7%	\$383,191	\$368,464	- 3.8%
Percent of Original List Price Received*	102.4%	96.1%	- 6.2%	102.6%	95.0%	- 7.4%
List to Close	66	99	+ 50.0%	70	98	+ 40.0%
Days on Market Until Sale	12	49	+ 308.3%	16	47	+ 193.8%
Cumulative Days on Market Until Sale	12	54	+ 350.0%	15	50	+ 233.3%
Average List Price	\$396,482	\$427,063	+ 7.7%	\$383,967	\$430,333	+ 12.1%
Inventory of Homes for Sale	115	156	+ 35.7%			
Months Supply of Inventory	0.5	1.1	+ 120.0%			

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price

Entire Canopy MLS Area –



Current as of May 5, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.