## **Local Market Update for April 2023**

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION FOR MORE INFORMATION, CONTACT A REALTOR®

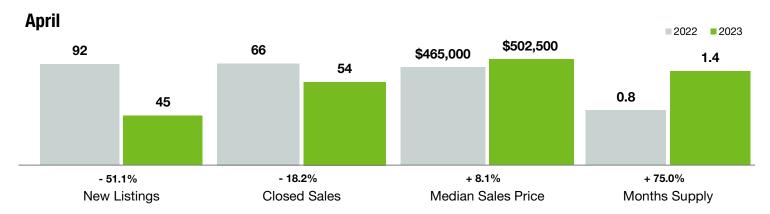


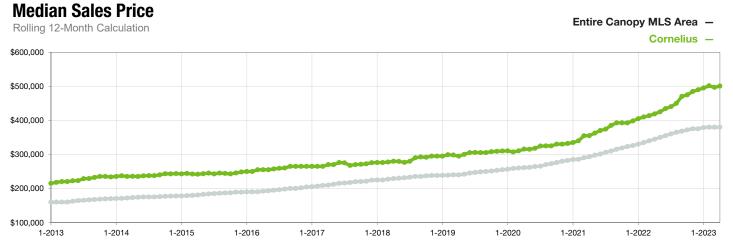
## **Cornelius**

North Carolina

	April			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 4-2022	Thru 4-2023	Percent Change
New Listings	92	45	- 51.1%	275	192	- 30.2%
Pending Sales	76	49	- 35.5%	242	178	- 26.4%
Closed Sales	66	54	- 18.2%	196	159	- 18.9%
Median Sales Price*	\$465,000	\$502,500	+ 8.1%	\$435,250	\$485,000	+ 11.4%
Average Sales Price*	\$678,622	\$796,576	+ 17.4%	\$644,926	\$689,969	+ 7.0%
Percent of Original List Price Received*	104.0%	97.3%	- 6.4%	102.4%	96.8%	- 5.5%
List to Close	46	70	+ 52.2%	52	82	+ 57.7%
Days on Market Until Sale	10	37	+ 270.0%	13	40	+ 207.7%
Cumulative Days on Market Until Sale	11	32	+ 190.9%	14	40	+ 185.7%
Average List Price	\$674,438	\$907,375	+ 34.5%	\$733,764	\$932,616	+ 27.1%
Inventory of Homes for Sale	52	68	+ 30.8%			
Months Supply of Inventory	0.8	1.4	+ 75.0%			

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Current as of May 5, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.