## **Local Market Update for April 2023**

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION FOR MORE INFORMATION, CONTACT A REALTOR®



## **Iredell County**

North Carolina

	April			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 4-2022	Thru 4-2023	Percent Change
New Listings	462	337	- 27.1%	1,308	1,242	- 5.0%
Pending Sales	358	310	- 13.4%	1,178	1,082	- 8.1%
Closed Sales	292	246	- 15.8%	1,082	849	- 21.5%
Median Sales Price*	\$365,000	\$378,250	+ 3.6%	\$368,000	\$372,499	+ 1.2%
Average Sales Price*	\$451,455	\$511,842	+ 13.4%	\$455,021	\$473,007	+ 4.0%
Percent of Original List Price Received*	100.9%	96.4%	- 4.5%	100.4%	95.6%	- 4.8%
List to Close	65	107	+ 64.6%	74	109	+ 47.3%
Days on Market Until Sale	21	47	+ 123.8%	25	51	+ 104.0%
Cumulative Days on Market Until Sale	18	52	+ 188.9%	24	56	+ 133.3%
Average List Price	\$536,985	\$584,043	+ 8.8%	\$489,218	\$526,043	+ 7.5%
Inventory of Homes for Sale	317	527	+ 66.2%			
Months Supply of Inventory	1.0	2.0	+ 100.0%			

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



