

Local Market Update for April 2023

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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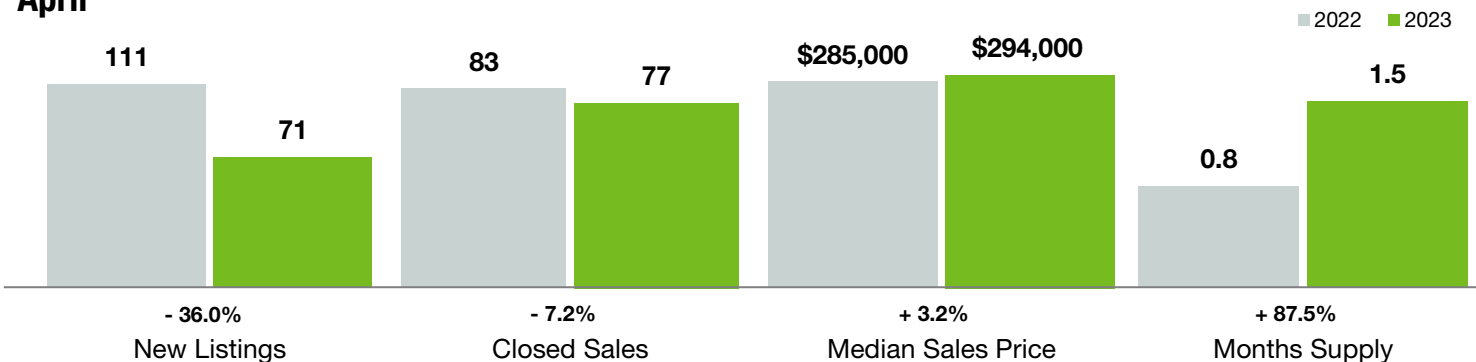
Kannapolis

North Carolina

Key Metrics	April			Year to Date		
	2022	2023	Percent Change	Thru 4-2022	Thru 4-2023	Percent Change
New Listings	111	71	- 36.0%	363	306	- 15.7%
Pending Sales	73	72	- 1.4%	322	291	- 9.6%
Closed Sales	83	77	- 7.2%	326	242	- 25.8%
Median Sales Price*	\$285,000	\$294,000	+ 3.2%	\$275,000	\$288,250	+ 4.8%
Average Sales Price*	\$287,409	\$297,792	+ 3.6%	\$281,333	\$289,391	+ 2.9%
Percent of Original List Price Received*	103.3%	97.5%	- 5.6%	100.9%	94.9%	- 5.9%
List to Close	42	77	+ 83.3%	58	87	+ 50.0%
Days on Market Until Sale	9	35	+ 288.9%	18	44	+ 144.4%
Cumulative Days on Market Until Sale	9	36	+ 300.0%	17	46	+ 170.6%
Average List Price	\$297,636	\$314,946	+ 5.8%	\$299,101	\$304,201	+ 1.7%
Inventory of Homes for Sale	77	106	+ 37.7%	--	--	--
Months Supply of Inventory	0.8	1.5	+ 87.5%	--	--	--

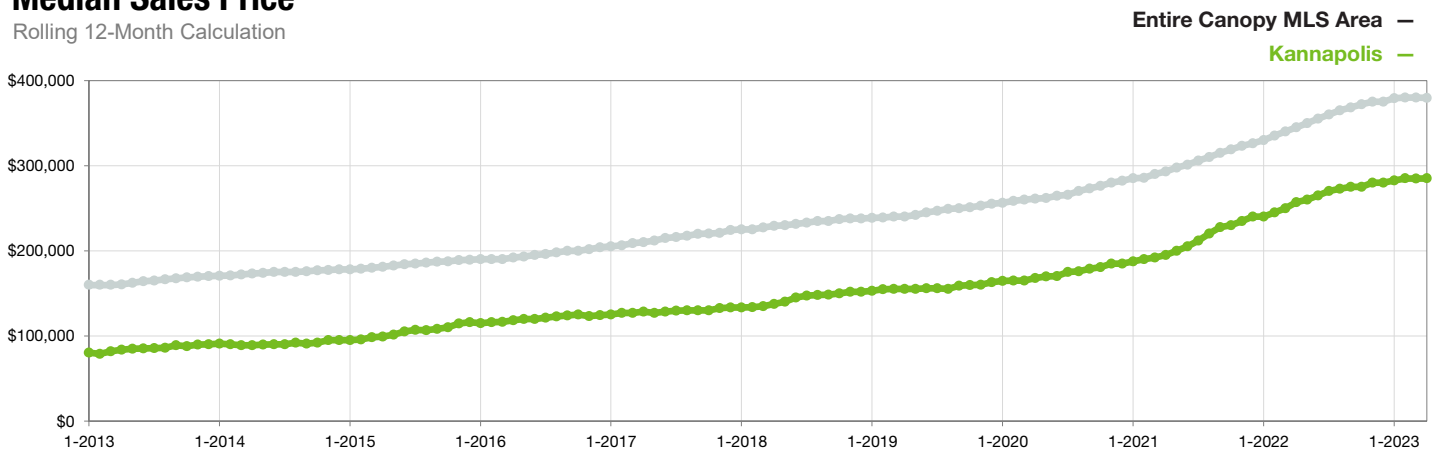
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

April



Median Sales Price

Rolling 12-Month Calculation



Current as of May 5, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.