

Local Market Update for April 2023

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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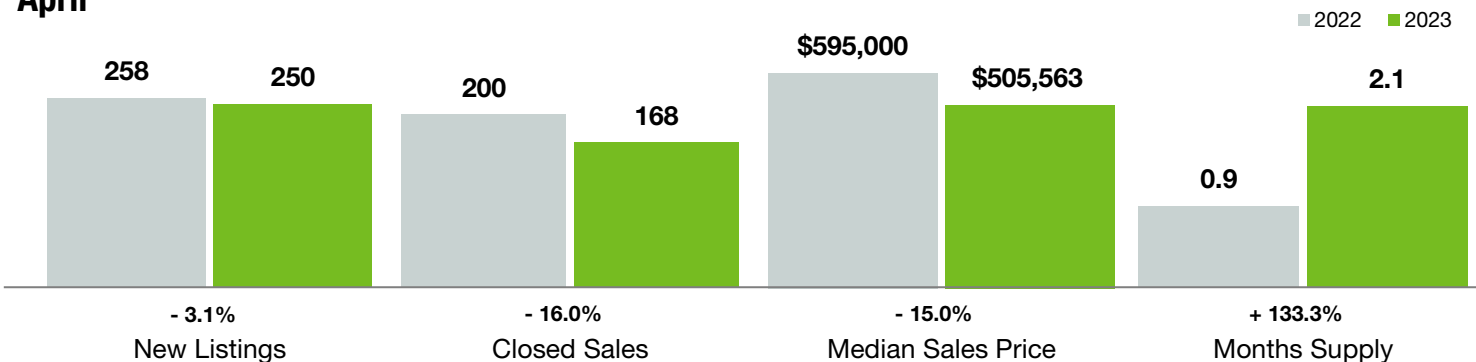
Lake Norman

North Carolina

Key Metrics	April			Year to Date		
	2022	2023	Percent Change	Thru 4-2022	Thru 4-2023	Percent Change
New Listings	258	250	- 3.1%	777	761	- 2.1%
Pending Sales	199	191	- 4.0%	700	636	- 9.1%
Closed Sales	200	168	- 16.0%	694	515	- 25.8%
Median Sales Price*	\$595,000	\$505,563	- 15.0%	\$528,968	\$525,874	- 0.6%
Average Sales Price*	\$735,059	\$792,056	+ 7.8%	\$719,375	\$756,785	+ 5.2%
Percent of Original List Price Received*	101.8%	97.1%	- 4.6%	100.6%	96.1%	- 4.5%
List to Close	72	104	+ 44.4%	85	113	+ 32.9%
Days on Market Until Sale	21	43	+ 104.8%	25	50	+ 100.0%
Cumulative Days on Market Until Sale	22	47	+ 113.6%	25	56	+ 124.0%
Average List Price	\$877,359	\$920,406	+ 4.9%	\$831,913	\$895,749	+ 7.7%
Inventory of Homes for Sale	186	317	+ 70.4%	--	--	--
Months Supply of Inventory	0.9	2.1	+ 133.3%	--	--	--

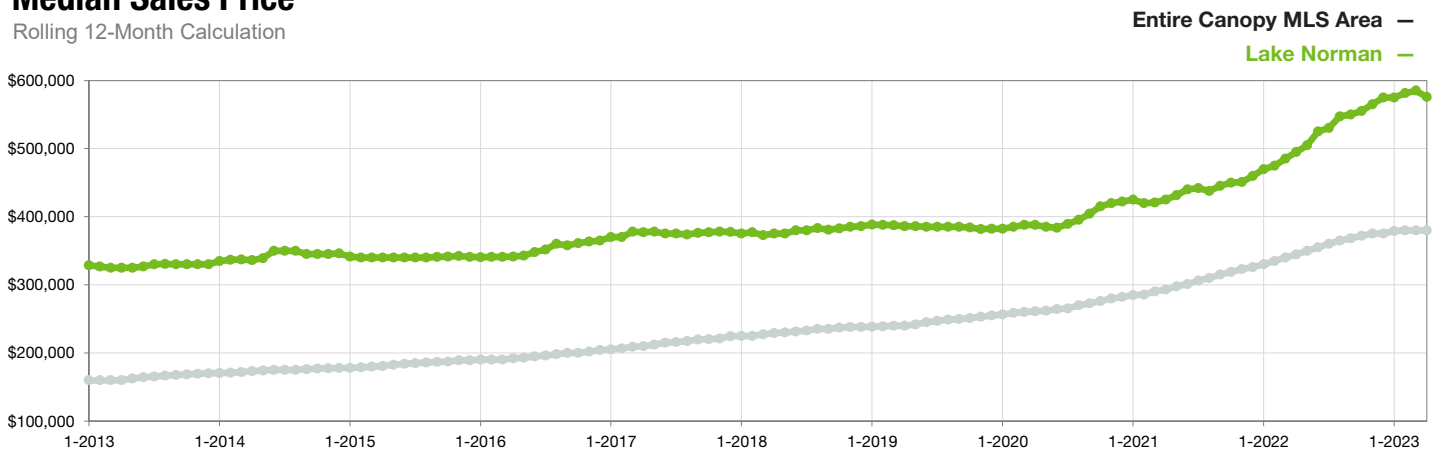
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

April



Median Sales Price

Rolling 12-Month Calculation



Current as of May 5, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.