Local Market Update for April 2023

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION FOR MORE INFORMATION, CONTACT A REALTOR®

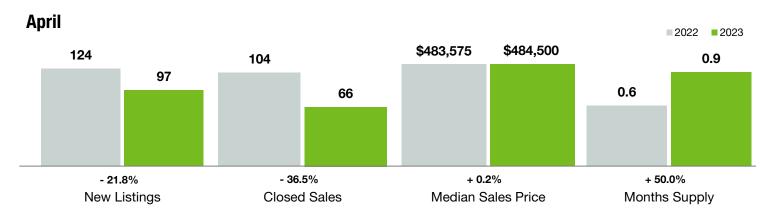


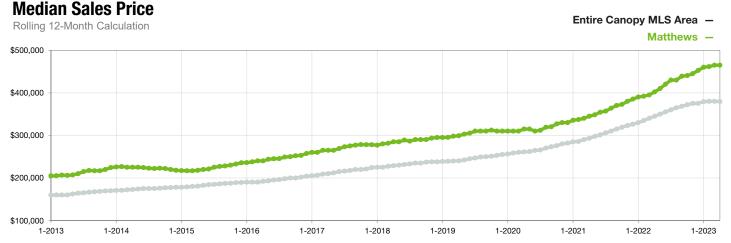
Matthews

North Carolina

	April			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 4-2022	Thru 4-2023	Percent Change
New Listings	124	97	- 21.8%	380	325	- 14.5%
Pending Sales	96	101	+ 5.2%	350	314	- 10.3%
Closed Sales	104	66	- 36.5%	325	251	- 22.8%
Median Sales Price*	\$483,575	\$484,500	+ 0.2%	\$431,000	\$470,000	+ 9.0%
Average Sales Price*	\$535,918	\$583,163	+ 8.8%	\$513,576	\$510,360	- 0.6%
Percent of Original List Price Received*	105.5%	99.1%	- 6.1%	103.4%	96.8%	- 6.4%
List to Close	62	76	+ 22.6%	70	84	+ 20.0%
Days on Market Until Sale	13	38	+ 192.3%	16	41	+ 156.3%
Cumulative Days on Market Until Sale	10	31	+ 210.0%	13	41	+ 215.4%
Average List Price	\$525,581	\$600,696	+ 14.3%	\$509,919	\$575,923	+ 12.9%
Inventory of Homes for Sale	60	71	+ 18.3%			
Months Supply of Inventory	0.6	0.9	+ 50.0%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Current as of May 5, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.