Local Market Update for April 2023



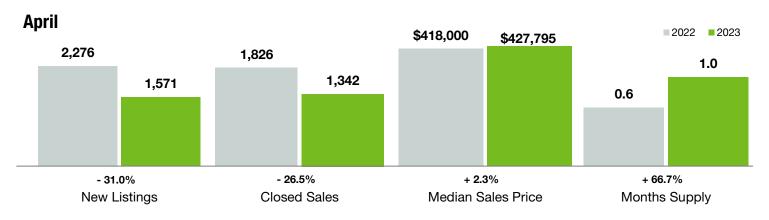
A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION FOR MORE INFORMATION, CONTACT A REALTOR®

Mecklenburg County

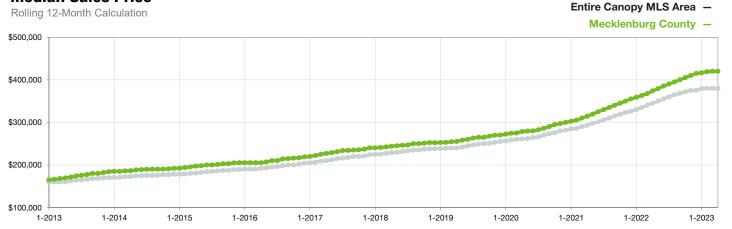
North Carolina

Key Metrics	April			Year to Date		
	2022	2023	Percent Change	Thru 4-2022	Thru 4-2023	Percent Change
New Listings	2,276	1,571	- 31.0%	7,458	5,920	- 20.6%
Pending Sales	1,893	1,654	- 12.6%	6,906	5,957	- 13.7%
Closed Sales	1,826	1,342	- 26.5%	6,470	4,799	- 25.8%
Median Sales Price*	\$418,000	\$427,795	+ 2.3%	\$396,125	\$413,400	+ 4.4%
Average Sales Price*	\$519,646	\$551,098	+ 6.1%	\$483,293	\$514,962	+ 6.6%
Percent of Original List Price Received*	104.2%	98.6%	- 5.4%	102.8%	97.0%	- 5.6%
List to Close	69	85	+ 23.2%	77	96	+ 24.7%
Days on Market Until Sale	14	36	+ 157.1%	19	43	+ 126.3%
Cumulative Days on Market Until Sale	14	37	+ 164.3%	19	44	+ 131.6%
Average List Price	\$557,393	\$621,629	+ 11.5%	\$520,393	\$584,478	+ 12.3%
Inventory of Homes for Sale	1,208	1,382	+ 14.4%			
Months Supply of Inventory	0.6	1.0	+ 66.7%			

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price



Current as of May 5, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.