## Local Market Update for April 2023

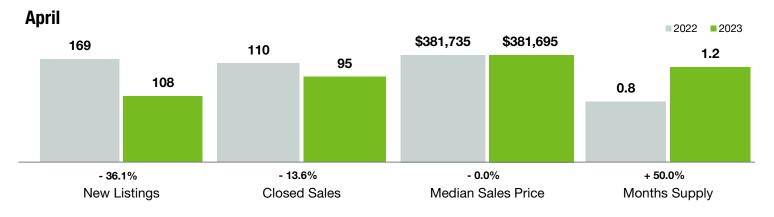
A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION FOR MORE INFORMATION, CONTACT A REALTOR®

## Monroe

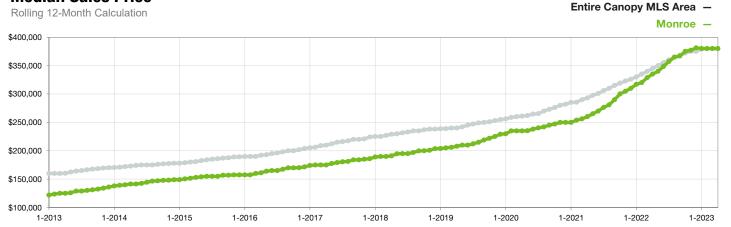
North Carolina

	April			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 4-2022	Thru 4-2023	Percent Change
New Listings	169	108	- 36.1%	590	408	- 30.8%
Pending Sales	128	106	- 17.2%	514	402	- 21.8%
Closed Sales	110	95	- 13.6%	460	333	- 27.6%
Median Sales Price*	\$381,735	\$381,695	- 0.0%	\$375,000	\$370,000	- 1.3%
Average Sales Price*	\$402,631	\$401,248	- 0.3%	\$381,859	\$375,541	- 1.7%
Percent of Original List Price Received*	101.9%	96.3%	- 5.5%	101.7%	95.0%	- 6.6%
List to Close	67	94	+ 40.3%	75	98	+ 30.7%
Days on Market Until Sale	15	48	+ 220.0%	18	47	+ 161.1%
Cumulative Days on Market Until Sale	19	58	+ 205.3%	21	56	+ 166.7%
Average List Price	\$396,636	\$411,665	+ 3.8%	\$393,350	\$404,381	+ 2.8%
Inventory of Homes for Sale	106	118	+ 11.3%			
Months Supply of Inventory	0.8	1.2	+ 50.0%			

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



## **Median Sales Price**



Current as of May 5, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.

