Local Market Update for April 2023

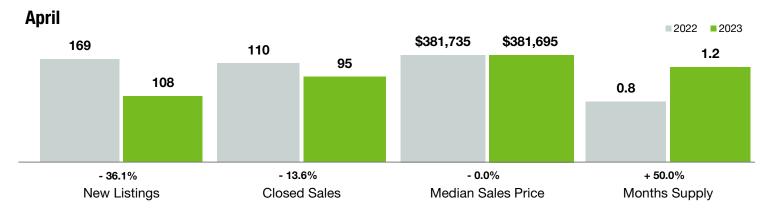
A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION FOR MORE INFORMATION, CONTACT A REALTOR®

Monroe

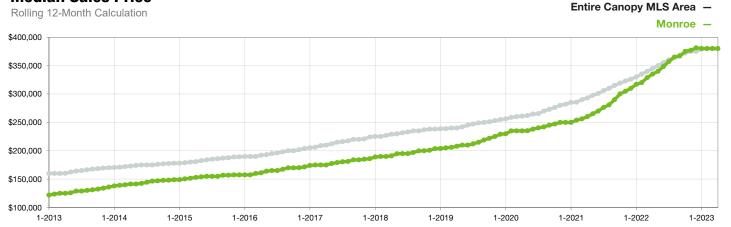
North Carolina

	April			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 4-2022	Thru 4-2023	Percent Change
New Listings	169	108	- 36.1%	590	408	- 30.8%
Pending Sales	128	106	- 17.2%	514	402	- 21.8%
Closed Sales	110	95	- 13.6%	460	333	- 27.6%
Median Sales Price*	\$381,735	\$381,695	- 0.0%	\$375,000	\$370,000	- 1.3%
Average Sales Price*	\$402,631	\$401,248	- 0.3%	\$381,859	\$375,541	- 1.7%
Percent of Original List Price Received*	101.9%	96.3%	- 5.5%	101.7%	95.0%	- 6.6%
List to Close	67	94	+ 40.3%	75	98	+ 30.7%
Days on Market Until Sale	15	48	+ 220.0%	18	47	+ 161.1%
Cumulative Days on Market Until Sale	19	58	+ 205.3%	21	56	+ 166.7%
Average List Price	\$396,636	\$411,665	+ 3.8%	\$393,350	\$404,381	+ 2.8%
Inventory of Homes for Sale	106	118	+ 11.3%			
Months Supply of Inventory	0.8	1.2	+ 50.0%			

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price



Current as of May 5, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.

