Local Market Update for April 2023

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION FOR MORE INFORMATION, CONTACT A REALTOR®

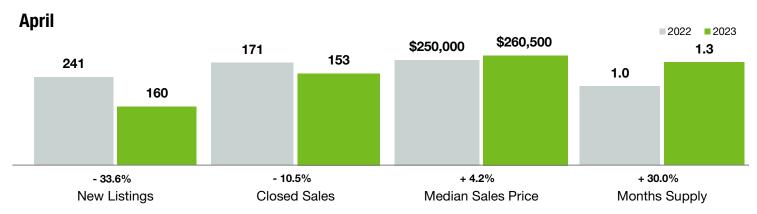


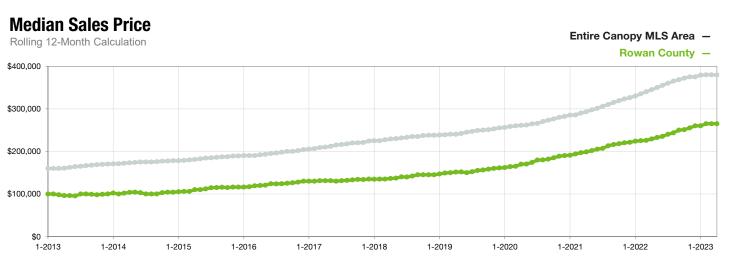
Rowan County

North Carolina

	April			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 4-2022	Thru 4-2023	Percent Change
New Listings	241	160	- 33.6%	773	639	- 17.3%
Pending Sales	185	172	- 7.0%	676	658	- 2.7%
Closed Sales	171	153	- 10.5%	698	567	- 18.8%
Median Sales Price*	\$250,000	\$260,500	+ 4.2%	\$235,995	\$256,750	+ 8.8%
Average Sales Price*	\$293,129	\$284,705	- 2.9%	\$274,484	\$280,917	+ 2.3%
Percent of Original List Price Received*	102.4%	98.1%	- 4.2%	99.5%	94.8%	- 4.7%
List to Close	66	80	+ 21.2%	75	92	+ 22.7%
Days on Market Until Sale	12	36	+ 200.0%	20	45	+ 125.0%
Cumulative Days on Market Until Sale	12	41	+ 241.7%	23	51	+ 121.7%
Average List Price	\$295,404	\$331,262	+ 12.1%	\$289,326	\$301,088	+ 4.1%
Inventory of Homes for Sale	191	215	+ 12.6%			
Months Supply of Inventory	1.0	1.3	+ 30.0%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Current as of May 5, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.