Local Market Update for April 2023



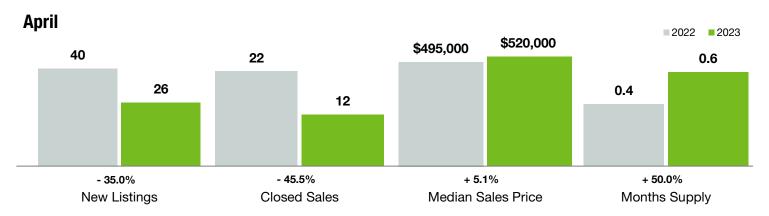


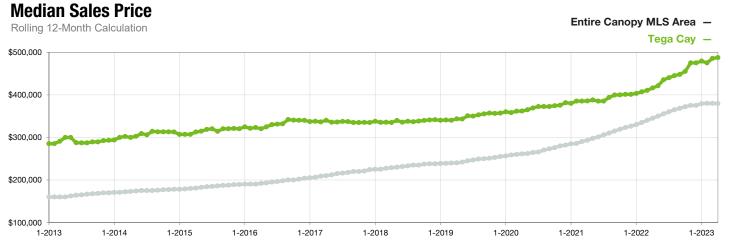
Tega Cay

South Carolina

	April			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 4-2022	Thru 4-2023	Percent Change
New Listings	40	26	- 35.0%	137	92	- 32.8%
Pending Sales	34	29	- 14.7%	144	91	- 36.8%
Closed Sales	22	12	- 45.5%	114	65	- 43.0%
Median Sales Price*	\$495,000	\$520,000	+ 5.1%	\$444,500	\$478,000	+ 7.5%
Average Sales Price*	\$530,234	\$535,821	+ 1.1%	\$485,984	\$515,540	+ 6.1%
Percent of Original List Price Received*	103.5%	97.6%	- 5.7%	103.3%	96.3%	- 6.8%
List to Close	45	69	+ 53.3%	83	84	+ 1.2%
Days on Market Until Sale	8	25	+ 212.5%	11	32	+ 190.9%
Cumulative Days on Market Until Sale	9	39	+ 333.3%	12	36	+ 200.0%
Average List Price	\$499,340	\$604,656	+ 21.1%	\$491,818	\$550,490	+ 11.9%
Inventory of Homes for Sale	14	15	+ 7.1%			
Months Supply of Inventory	0.4	0.6	+ 50.0%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Current as of May 5, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.