Local Market Update for April 2023

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION FOR MORE INFORMATION, CONTACT A REALTOR®



Union County

North Carolina

	April			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 4-2022	Thru 4-2023	Percent Change
New Listings	525	350	- 33.3%	1,737	1,214	- 30.1%
Pending Sales	426	323	- 24.2%	1,534	1,178	- 23.2%
Closed Sales	377	317	- 15.9%	1,335	1,051	- 21.3%
Median Sales Price*	\$471,270	\$459,990	- 2.4%	\$435,000	\$439,900	+ 1.1%
Average Sales Price*	\$561,858	\$577,764	+ 2.8%	\$517,430	\$533,925	+ 3.2%
Percent of Original List Price Received*	103.8%	97.7%	- 5.9%	102.5%	96.2%	- 6.1%
List to Close	69	98	+ 42.0%	79	111	+ 40.5%
Days on Market Until Sale	14	40	+ 185.7%	18	44	+ 144.4%
Cumulative Days on Market Until Sale	15	44	+ 193.3%	21	49	+ 133.3%
Average List Price	\$579,227	\$709,413	+ 22.5%	\$559,400	\$607,586	+ 8.6%
Inventory of Homes for Sale	299	349	+ 16.7%			
Months Supply of Inventory	0.7	1.1	+ 57.1%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



