## **Local Market Update for April 2023**

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION FOR MORE INFORMATION, CONTACT A REALTOR®



## **Uptown Charlotte**

North Carolina

	April			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 4-2022	Thru 4-2023	Percent Change
New Listings	49	19	- 61.2%	158	74	- 53.2%
Pending Sales	35	17	- 51.4%	144	67	- 53.5%
Closed Sales	44	18	- 59.1%	139	57	- 59.0%
Median Sales Price*	\$370,000	\$417,250	+ 12.8%	\$375,000	\$415,000	+ 10.7%
Average Sales Price*	\$432,598	\$440,917	+ 1.9%	\$432,665	\$431,974	- 0.2%
Percent of Original List Price Received*	101.4%	99.2%	- 2.2%	100.3%	98.1%	- 2.2%
List to Close	63	63	0.0%	70	76	+ 8.6%
Days on Market Until Sale	25	24	- 4.0%	32	42	+ 31.3%
Cumulative Days on Market Until Sale	26	30	+ 15.4%	35	45	+ 28.6%
Average List Price	\$491,321	\$599,047	+ 21.9%	\$451,693	\$645,094	+ 42.8%
Inventory of Homes for Sale	34	19	- 44.1%			
Months Supply of Inventory	0.9	0.9	0.0%			

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



