

# Local Market Update for June 2023

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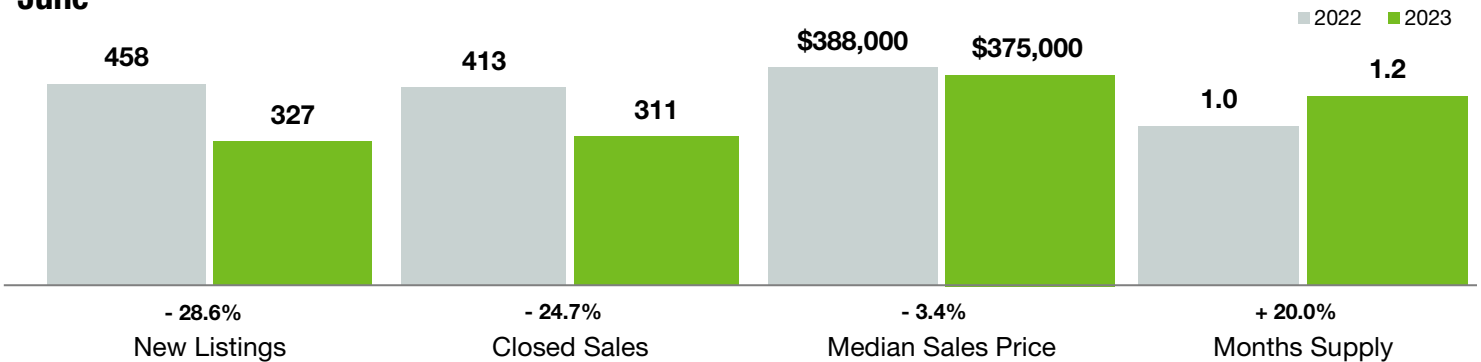
## Cabarrus County

North Carolina

Key Metrics	June			Year to Date		
	2022	2023	Percent Change	Thru 6-2022	Thru 6-2023	Percent Change
New Listings	458	327	- 28.6%	2,194	1,728	- 21.2%
Pending Sales	289	313	+ 8.3%	1,893	1,705	- 9.9%
Closed Sales	413	311	- 24.7%	2,014	1,464	- 27.3%
Median Sales Price*	\$388,000	\$375,000	- 3.4%	\$369,233	\$362,590	- 1.8%
Average Sales Price*	\$419,561	\$415,568	- 1.0%	\$390,485	\$387,343	- 0.8%
Percent of Original List Price Received*	101.9%	98.2%	- 3.6%	102.2%	96.4%	- 5.7%
List to Close	65	74	+ 13.8%	67	90	+ 34.3%
Days on Market Until Sale	11	29	+ 163.6%	14	41	+ 192.9%
Cumulative Days on Market Until Sale	11	33	+ 200.0%	14	44	+ 214.3%
Average List Price	\$415,061	\$418,733	+ 0.9%	\$395,005	\$430,442	+ 9.0%
Inventory of Homes for Sale	361	306	- 15.2%	--	--	--
Months Supply of Inventory	1.0	1.2	+ 20.0%	--	--	--

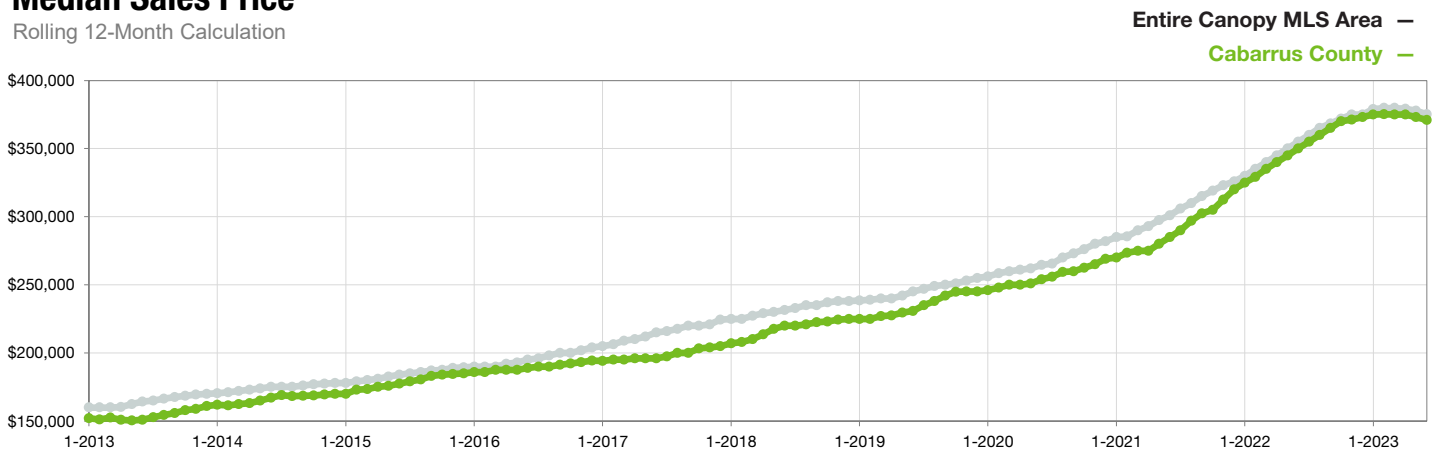
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### June



### Median Sales Price

Rolling 12-Month Calculation



Current as of July 5, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.