Local Market Update for June 2023



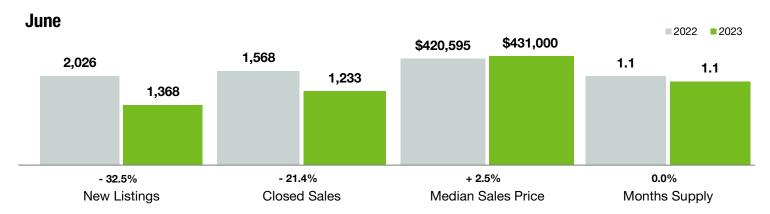


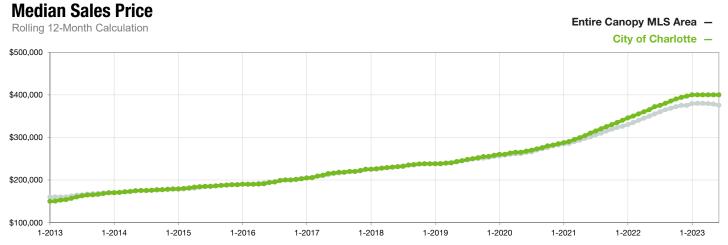
City of Charlotte

North Carolina

	June			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 6-2022	Thru 6-2023	Percent Change
New Listings	2,026	1,368	- 32.5%	9,863	7,515	- 23.8%
Pending Sales	1,326	1,140	- 14.0%	8,441	7,166	- 15.1%
Closed Sales	1,568	1,233	- 21.4%	8,434	6,471	- 23.3%
Median Sales Price*	\$420,595	\$431,000	+ 2.5%	\$395,000	\$405,000	+ 2.5%
Average Sales Price*	\$532,940	\$580,508	+ 8.9%	\$492,420	\$528,473	+ 7.3%
Percent of Original List Price Received*	102.7%	99.9%	- 2.7%	102.9%	97.8%	- 5.0%
List to Close	65	74	+ 13.8%	71	88	+ 23.9%
Days on Market Until Sale	12	22	+ 83.3%	16	36	+ 125.0%
Cumulative Days on Market Until Sale	12	24	+ 100.0%	16	38	+ 137.5%
Average List Price	\$513,228	\$567,121	+ 10.5%	\$511,773	\$572,294	+ 11.8%
Inventory of Homes for Sale	1,661	1,172	- 29.4%			
Months Supply of Inventory	1.1	1.1	0.0%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Current as of July 5, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.