

Local Market Update for June 2023

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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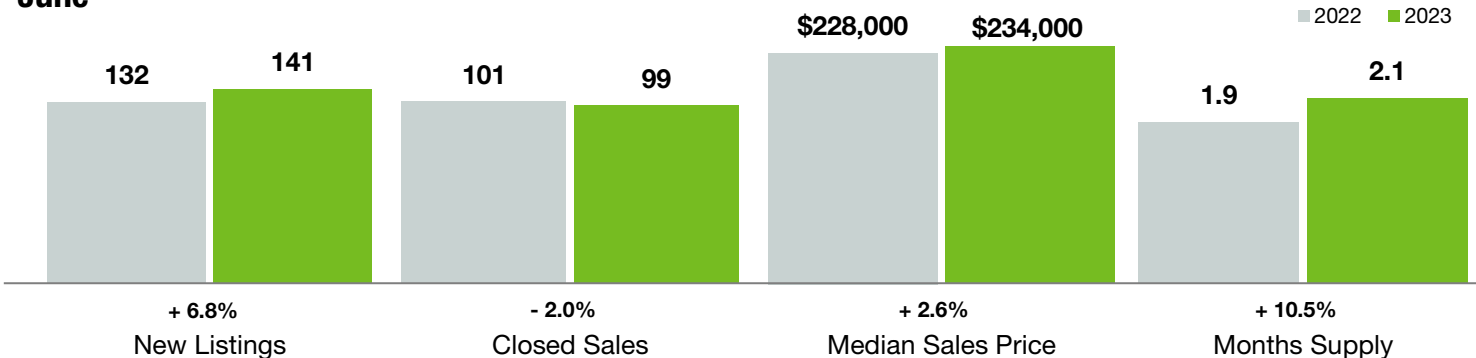
Cleveland County

North Carolina

| Key Metrics | June | | | Year to Date | | |
|--|-----------|-----------|----------------|--------------|-------------|----------------|
| | 2022 | 2023 | Percent Change | Thru 6-2022 | Thru 6-2023 | Percent Change |
| New Listings | 132 | 141 | + 6.8% | 639 | 673 | + 5.3% |
| Pending Sales | 76 | 113 | + 48.7% | 534 | 588 | + 10.1% |
| Closed Sales | 101 | 99 | - 2.0% | 563 | 512 | - 9.1% |
| Median Sales Price* | \$228,000 | \$234,000 | + 2.6% | \$227,000 | \$229,000 | + 0.9% |
| Average Sales Price* | \$262,705 | \$268,193 | + 2.1% | \$262,173 | \$261,106 | - 0.4% |
| Percent of Original List Price Received* | 97.9% | 97.3% | - 0.6% | 97.3% | 95.4% | - 2.0% |
| List to Close | 64 | 89 | + 39.1% | 78 | 89 | + 14.1% |
| Days on Market Until Sale | 17 | 42 | + 147.1% | 28 | 47 | + 67.9% |
| Cumulative Days on Market Until Sale | 25 | 46 | + 84.0% | 30 | 53 | + 76.7% |
| Average List Price | \$302,582 | \$280,277 | - 7.4% | \$275,341 | \$287,254 | + 4.3% |
| Inventory of Homes for Sale | 172 | 184 | + 7.0% | -- | -- | -- |
| Months Supply of Inventory | 1.9 | 2.1 | + 10.5% | -- | -- | -- |

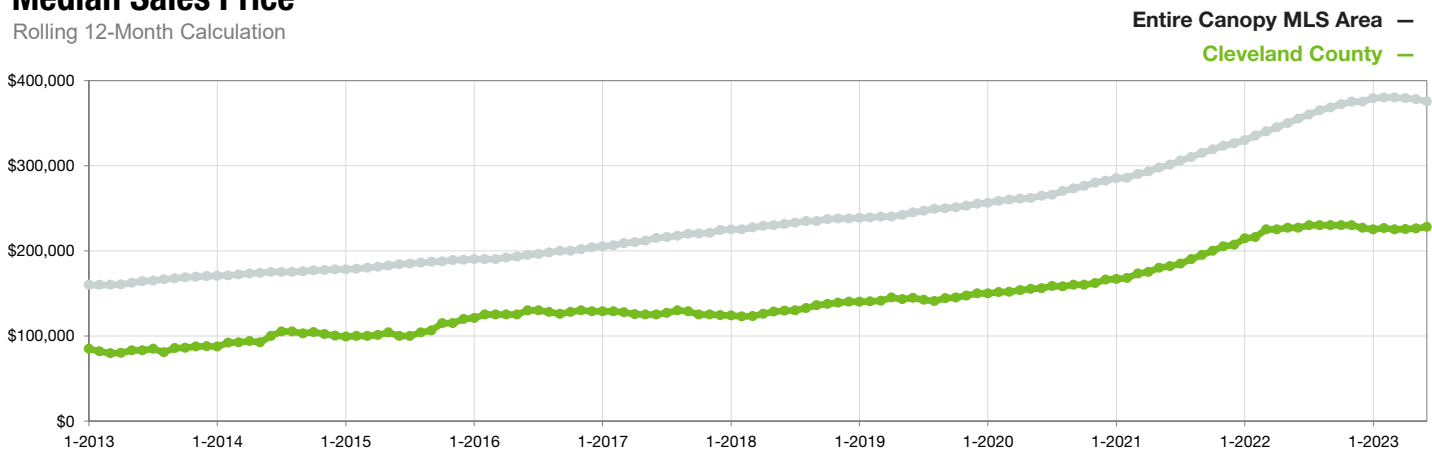
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

June



Median Sales Price

Rolling 12-Month Calculation



Current as of July 5, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.