

Local Market Update for June 2023

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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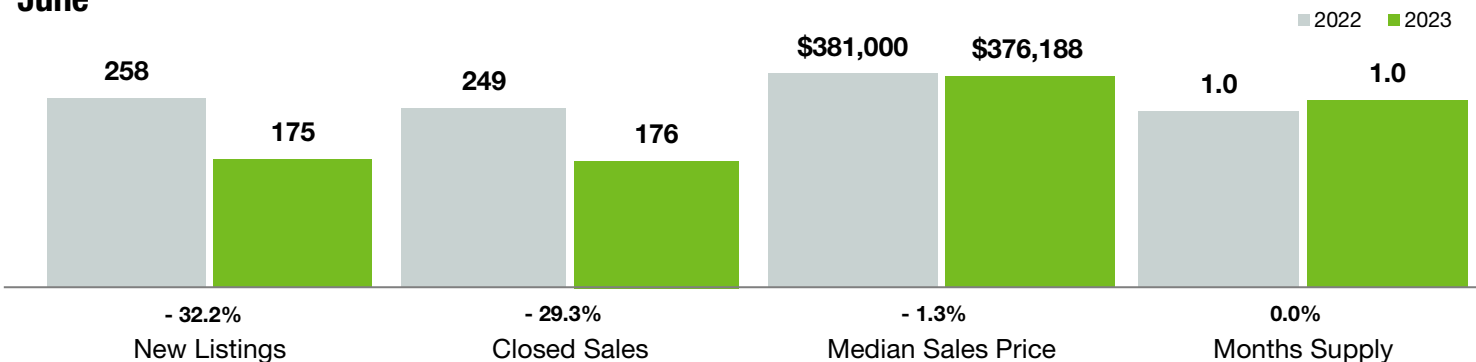
Concord

North Carolina

| Key Metrics | June | | | Year to Date | | |
|--|-----------|-----------|----------------|--------------|-------------|----------------|
| | 2022 | 2023 | Percent Change | Thru 6-2022 | Thru 6-2023 | Percent Change |
| New Listings | 258 | 175 | - 32.2% | 1,250 | 858 | - 31.4% |
| Pending Sales | 161 | 156 | - 3.1% | 1,102 | 878 | - 20.3% |
| Closed Sales | 249 | 176 | - 29.3% | 1,185 | 808 | - 31.8% |
| Median Sales Price* | \$381,000 | \$376,188 | - 1.3% | \$366,780 | \$360,000 | - 1.8% |
| Average Sales Price* | \$421,407 | \$419,762 | - 0.4% | \$395,776 | \$383,032 | - 3.2% |
| Percent of Original List Price Received* | 102.0% | 98.2% | - 3.7% | 102.7% | 96.1% | - 6.4% |
| List to Close | 65 | 73 | + 12.3% | 67 | 89 | + 32.8% |
| Days on Market Until Sale | 11 | 29 | + 163.6% | 14 | 41 | + 192.9% |
| Cumulative Days on Market Until Sale | 11 | 32 | + 190.9% | 13 | 44 | + 238.5% |
| Average List Price | \$410,969 | \$415,551 | + 1.1% | \$392,967 | \$424,911 | + 8.1% |
| Inventory of Homes for Sale | 197 | 140 | - 28.9% | -- | -- | -- |
| Months Supply of Inventory | 1.0 | 1.0 | 0.0% | -- | -- | -- |

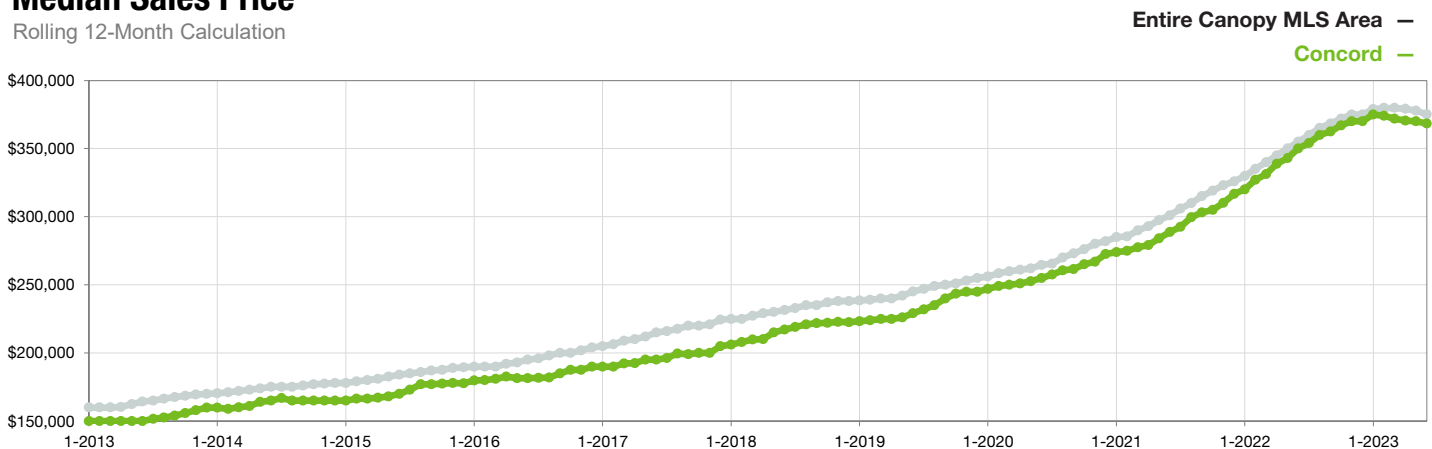
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

June



Median Sales Price

Rolling 12-Month Calculation



Current as of July 5, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.