

Local Market Update for June 2023

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
FOR MORE INFORMATION, CONTACT A REALTOR®



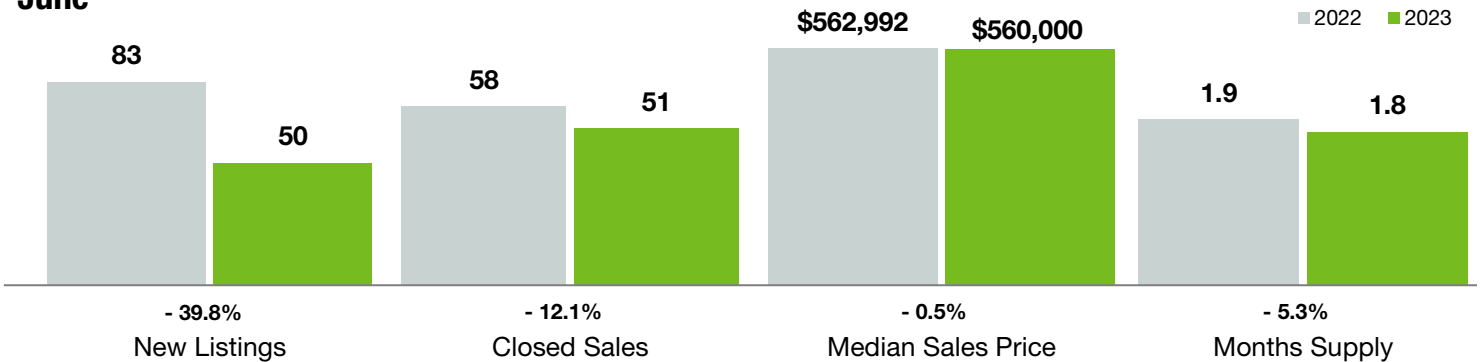
Davidson

North Carolina

Key Metrics	June			Year to Date		
	2022	2023	Percent Change	Thru 6-2022	Thru 6-2023	Percent Change
New Listings	83	50	- 39.8%	312	273	- 12.5%
Pending Sales	46	46	0.0%	247	250	+ 1.2%
Closed Sales	58	51	- 12.1%	250	213	- 14.8%
Median Sales Price*	\$562,992	\$560,000	- 0.5%	\$578,475	\$595,000	+ 2.9%
Average Sales Price*	\$692,514	\$663,435	- 4.2%	\$670,409	\$735,763	+ 9.7%
Percent of Original List Price Received*	102.4%	99.3%	- 3.0%	101.8%	99.0%	- 2.8%
List to Close	84	79	- 6.0%	88	106	+ 20.5%
Days on Market Until Sale	27	37	+ 37.0%	36	39	+ 8.3%
Cumulative Days on Market Until Sale	28	38	+ 35.7%	25	43	+ 72.0%
Average List Price	\$669,969	\$775,140	+ 15.7%	\$753,684	\$816,074	+ 8.3%
Inventory of Homes for Sale	78	63	- 19.2%	--	--	--
Months Supply of Inventory	1.9	1.8	- 5.3%	--	--	--

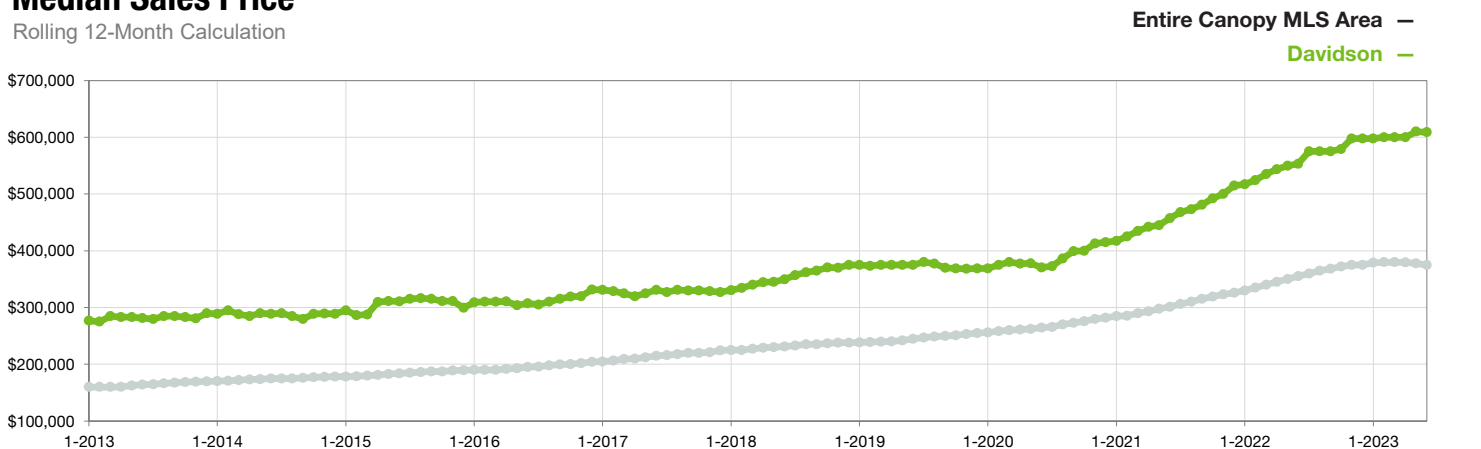
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

June



Median Sales Price

Rolling 12-Month Calculation



Current as of July 5, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.