## **Local Market Update for June 2023**

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION FOR MORE INFORMATION, CONTACT A REALTOR®



## **Iredell County**

North Carolina

	June			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 6-2022	Thru 6-2023	Percent Change
New Listings	480	385	- 19.8%	2,218	2,010	- 9.4%
Pending Sales	298	325	+ 9.1%	1,819	1,714	- 5.8%
Closed Sales	351	296	- 15.7%	1,757	1,436	- 18.3%
Median Sales Price*	\$433,000	\$385,000	- 11.1%	\$380,000	\$375,000	- 1.3%
Average Sales Price*	\$523,381	\$502,153	- 4.1%	\$479,107	\$488,555	+ 2.0%
Percent of Original List Price Received*	100.2%	97.1%	- 3.1%	100.5%	96.0%	- 4.5%
List to Close	63	91	+ 44.4%	70	102	+ 45.7%
Days on Market Until Sale	16	40	+ 150.0%	23	47	+ 104.3%
Cumulative Days on Market Until Sale	15	44	+ 193.3%	21	52	+ 147.6%
Average List Price	\$523,773	\$531,286	+ 1.4%	\$503,624	\$541,658	+ 7.6%
Inventory of Homes for Sale	473	533	+ 12.7%			
Months Supply of Inventory	1.5	2.0	+ 33.3%			

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



