

# Local Market Update for June 2023

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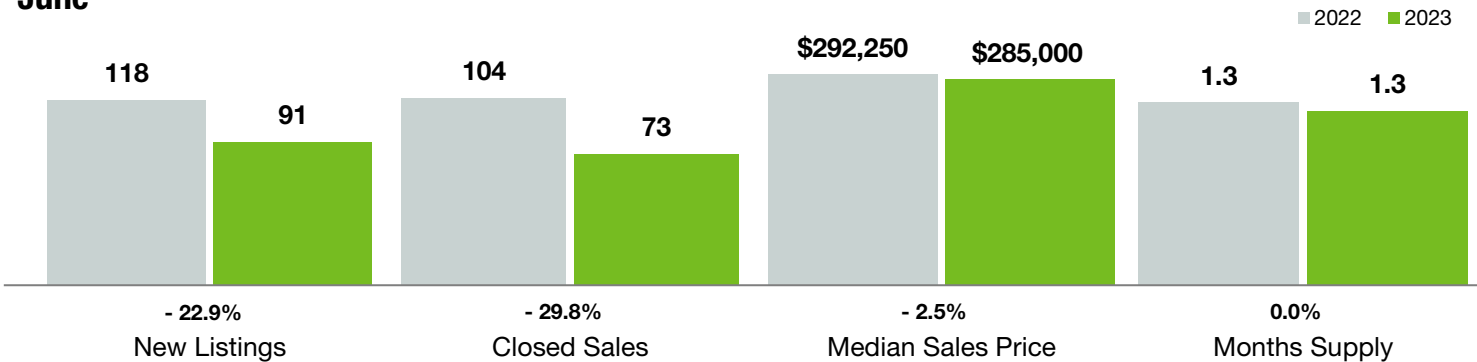
## Kannapolis

North Carolina

Key Metrics	June			Year to Date		
	2022	2023	Percent Change	Thru 6-2022	Thru 6-2023	Percent Change
New Listings	118	91	- 22.9%	599	476	- 20.5%
Pending Sales	69	84	+ 21.7%	495	450	- 9.1%
Closed Sales	104	73	- 29.8%	510	390	- 23.5%
Median Sales Price*	\$292,250	\$285,000	- 2.5%	\$284,450	\$285,000	+ 0.2%
Average Sales Price*	\$308,187	\$325,018	+ 5.5%	\$291,426	\$296,404	+ 1.7%
Percent of Original List Price Received*	100.0%	96.6%	- 3.4%	100.9%	95.5%	- 5.4%
List to Close	56	68	+ 21.4%	57	82	+ 43.9%
Days on Market Until Sale	12	26	+ 116.7%	16	40	+ 150.0%
Cumulative Days on Market Until Sale	12	31	+ 158.3%	15	41	+ 173.3%
Average List Price	\$309,504	\$330,380	+ 6.7%	\$300,544	\$316,015	+ 5.1%
Inventory of Homes for Sale	123	87	- 29.3%	--	--	--
Months Supply of Inventory	1.3	1.3	0.0%	--	--	--

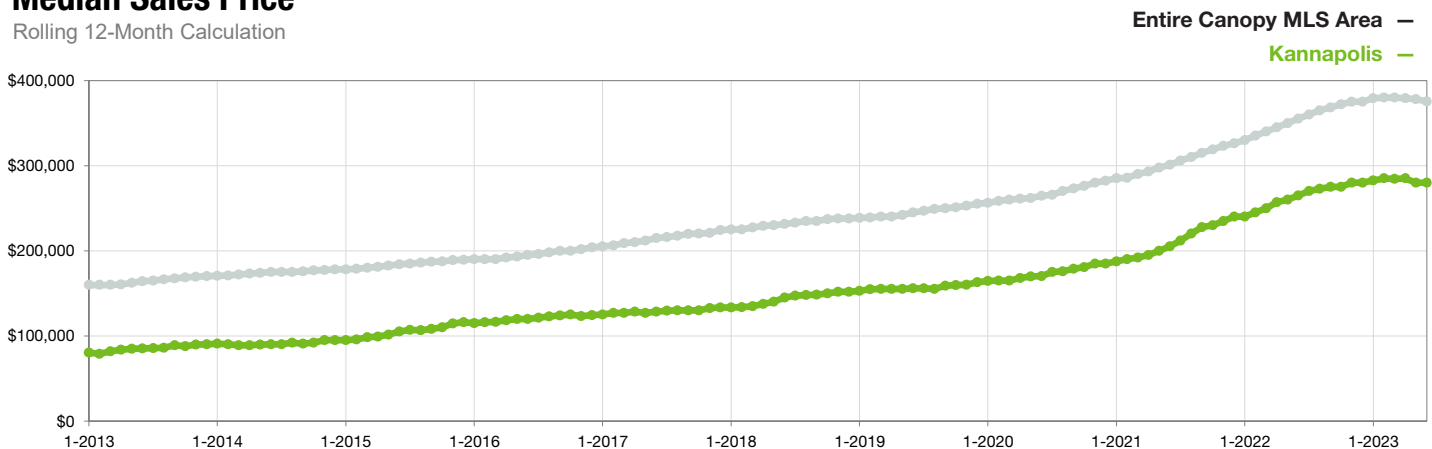
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### June



### Median Sales Price

Rolling 12-Month Calculation



Current as of July 5, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.